



FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

FUND INFORMATION

Launch Date : 21 April 2017
Launch Price : USD 1.00
Unit Price (NAV) : USD 1.0526
Risk Level : High

Fund Size (million) : USD 2.06
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

FUND PERFORMANCE

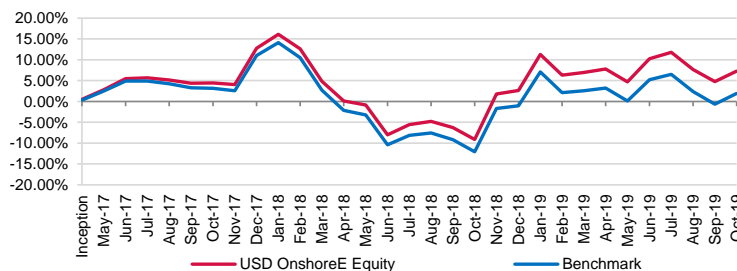
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity Fund**	2.45%	-3.79%	6.63%	19.91%	N/A	N/A	2.05%
Benchmark*	2.58%	-4.29%	2.97%	15.90%	N/A	N/A	0.76%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

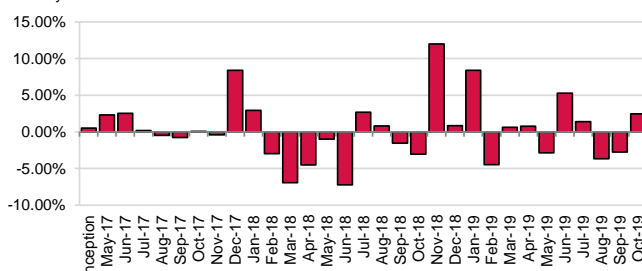
LAST 2 YEARS CUMULATIVE RETURN

Cumulative Return

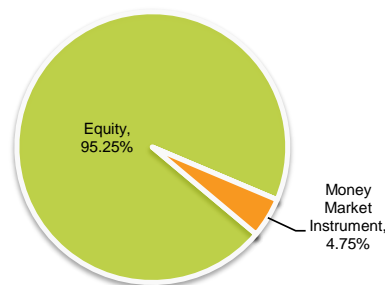


LAST 2 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	13.78%
Consumer Discretionary	7.78%
Consumer Staples	14.46%
Energy	2.85%
Financials	44.01%
Health Care	1.84%
Industrials	0.59%
Materials	5.20%
Others	0.76%
Real Estate	2.17%
Utilities	1.81%
TD + Cash	4.75%

TOP HOLDINGS

PT Astra Internasional Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indocement Tunggal Prakarsa Tbk
PT Semen Indonesia Persero Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk

FUND MANAGER COMMENTARY

In October 2019, USD Onshore Equity Fund booked performance of +2.45% mom, in line with MXID performance (in USD) of 2.3%. By sector inside MXID, Financials was the largest positive contributor (1.2% mom), while Communication Services was the largest negative contributor (-0.6% mom). Global market rallied in last month driven by further optimism in US-China trade deal progress as well as expectation and realization of Fed rate cut, albeit with a hint of pause on the cut for this year. Domestic equity market followed the rally until being corrected on the last week of the month amid soft 3Q earning announcement. BI cut another 25bps in October. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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