



FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 33,243.99
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 998.70	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

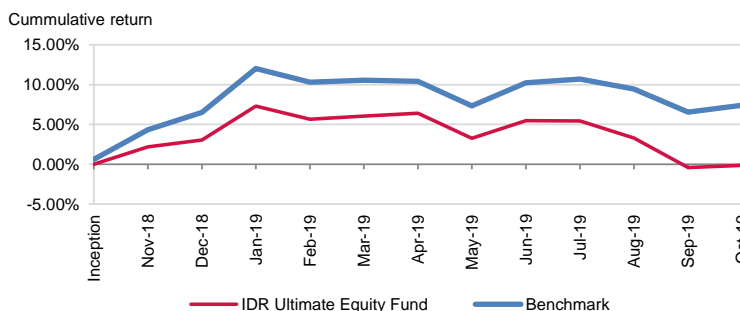
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity Fund**	0.28%	-5.28%	-3.07%	-0.14%	N/A	N/A	-0.13%
Benchmark*	0.81%	-2.98%	0.83%	6.75%	N/A	N/A	7.31%

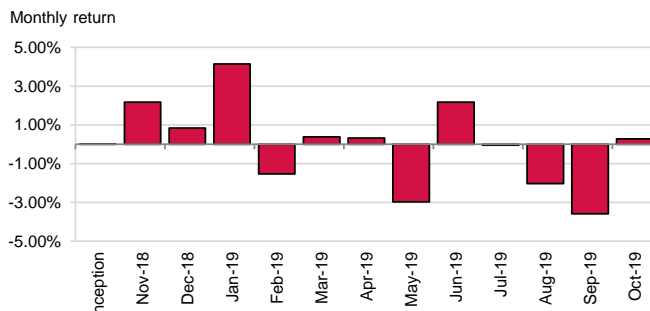
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

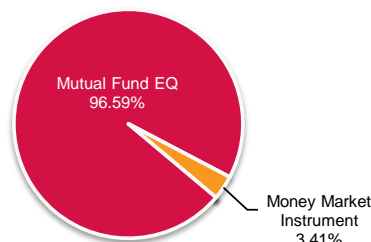
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	96.59%
TD + Cash	3.41%

TOP HOLDINGS

Ashmore Dana Ekuitas Nusantara MF	15.52%
Ashmore Dana Progresif Nusantara MF	27.39%
Batavia Dana Saham MF	24.15%
Schroder Dana Prestasi MF	29.52%

FUND MANAGER COMMENTARY

In October 2019, IDR Ultimate Equity Fund booked performance of +0.28% mom, in line with JCI performance of 1%. By sector inside JCI, Financials was the largest positive contributor (0.9% mom), while Consumer Staples was the largest negative contributor (-0.4% mom). Global market rallied in last month driven by further optimism in US-China trade deal progress as well as expectation and realization of Fed rate cut, albeit with a hint of pause on the cut for this year. Domestic equity market followed the rally until being corrected on the last week of the month amid soft 3Q earning announcement. BI cut another 25bps in October. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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