FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 November 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the profiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

TARGET ALLOCATION

0% - 15%	:	Money Market Instruments
85% - 100%	:	IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	:	21 October 2014	Fund Size (million)	:	IDR 194,013.43
Launch Price	:	IDR 1,000.00	Fund Management Fee	:	0.60% per annum
Unit Price (NAV)	:	IDR 1,394.27	Pricing Frequency	:	Daily
Risk Level	:	Moderate	Benchmark	:	85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	:	6.25	Benchmark Duration	:	5.06

FUND PERFORMANCE

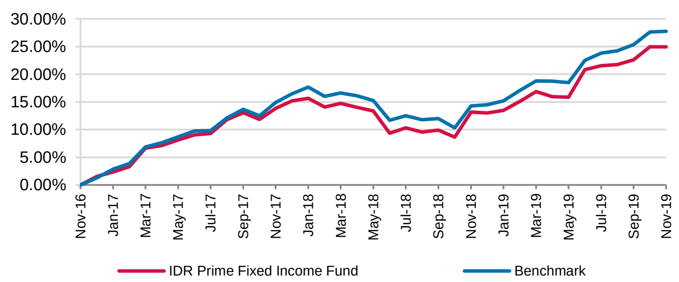
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	-0.03%	2.60%	10.54%	10.40%	7.70%	6.26%	6.72%
Benchmark*	0.11%	2.83%	11.60%	11.81%	8.50%	7.45%	7.83%

*Current benchmark is effective since 1 May 2016

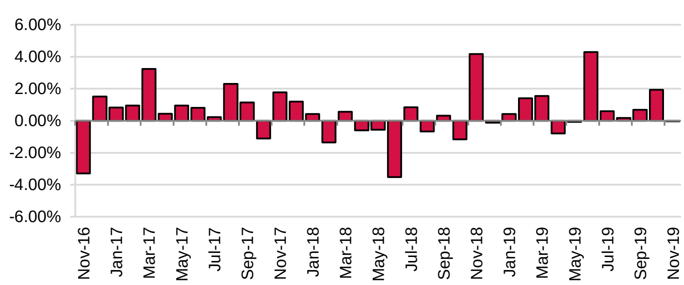
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

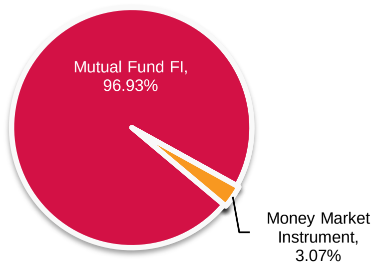
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II MF	36.95%
Schroder Dana Mantap Plus II MF	59.98%
TD + Cash	3.07%

FUND MANAGER COMMENTARY

Indonesia local government bond market made a slight positive return in November 2019 with Bloomberg Indonesia Local Sovereign Index (BINDO) went up +0.12% on monthly basis and IDR Prime Fixed Income Fund performance reported -0.03% return in the same month. Bank Indonesia continued the accommodative monetary policy in November by cutting reserve requirement ratio by 50 bps, while 7-day reverse repo rate stayed at same level. Meanwhile, the 2019 budget deficit is expected to widen to 2.2% amid pressure on tax revenue. On global side, US GDP grew at 2.1% YoY in 3Q 2019, above consensus at 1.9%, mainly supported by robust consumer spending growth at 2.9% YoY. However, US-China trade tension increased as US President Trump signed Hong Kong Bill, that could sanction Hong Kong government for not maintaining its autonomy from mainland China.