



FUND FACT SHEET

USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: USD 60.26
Launch Price	: USD 1.00	Fund Management Fee	: 1.45% per annum
Unit Price (NAV)	: USD 2.80	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% BBG USD EM Indonesia Sov. Bond Index 10% 3-Month USD Avg Time Deposit (Net)
Fund Duration	: 7.86	Benchmark Duration	: 7.84

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	0.61%	3.73%	7.09%	7.49%	2.49%	2.43%	5.71%
Benchmark*	0.63%	3.67%	6.80%	7.25%	3.03%	1.54%	0.49%

*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

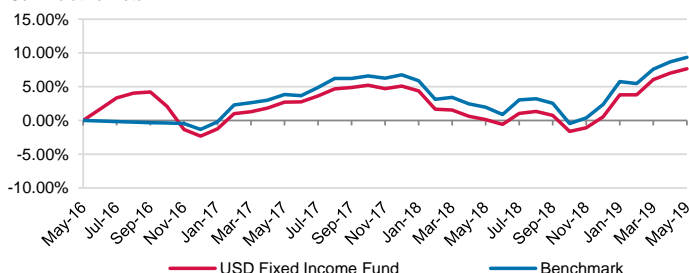
From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

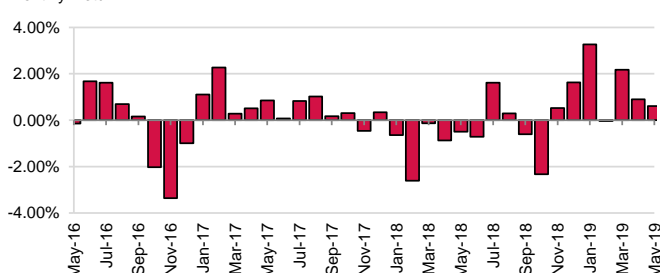
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

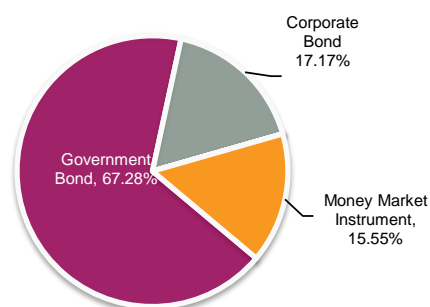


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	67.28%
Energy	2.58%
Materials	3.82%
Financials	4.63%
Utilities	6.14%
Bond < 1 Year	10.76%
TD + Cash	4.79%

TOP HOLDINGS

Huarong Finance II Co Ltd 2021 Bond
INDON 2024
INDON 2035
INDON 2038
INDON 2042
INDON 2044
INDON 2045
INDON 2047
Indonesia Asahan Aluminium 2021 Bond
Majapahit Holding BV 2020 Bond

FUND MANAGER COMMENTARY

US Treasury bonds rallied across the curve on the back of rate cuts expectation from the Federal Reserve. Broad-based easing was expected across EM Asia including Indonesia. The USD Fixed Income Fund recorded performance of +0.61% in May 2019. We continue to expect monetary policies of major central banks will be supportive for EM Asia bonds. However, the escalation of trade tension between US and China will create a headwind for further spread tightening.

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FUND FACT SHEET

IDR FIXED INCOME FUND

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31 May 2019

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 956,724.74
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 3,704.74	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg IDR Indonesia Sov. Bond Index 10% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 5.87	Benchmark Duration	: 5.28

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	-0.13%	0.62%	2.85%	0.96%	4.54%	5.39%	7.31%
Benchmark *	-0.34%	0.94%	3.14%	1.65%	5.45%	6.01%	9.87%

*Current benchmark is effective from 1 May 2016

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net)+10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

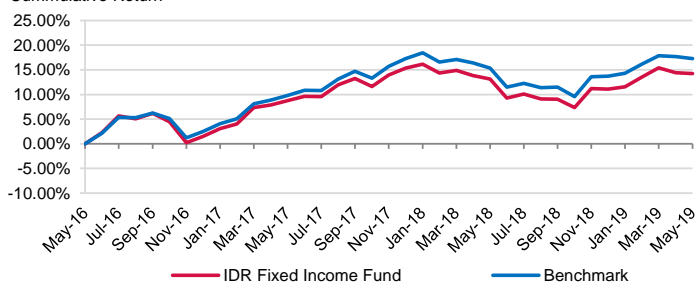
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

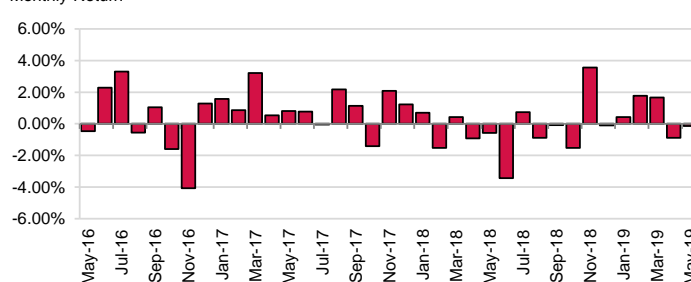
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

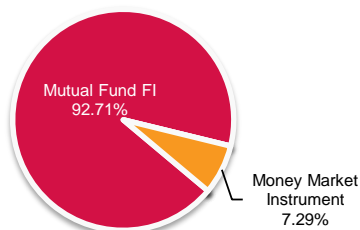


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Mutual Fund FI	92.71%
TD + Cash	7.29%

TOP HOLDINGS

Bond Series I Mayora Indah III 2018
Bond Series III Medco Energy I 2018A
Government Bond FR0056
Government Bond FR0068
Government Bond FR0070
Government Bond FR0072
Government Bond FR0075
Government Bond FR0078
Government Bond FR0079
PT Telekomunikasi Indonesia 2020 Bond

FUND MANAGER COMMENTARY

Indonesia bond market made a slight setback in May 2019. Bloomberg Indonesia Local Sovereign Index (BINDO) went down -0.3% on monthly basis due to net foreign outflow of IDR 9.3 trillion as per 4th week of May 2019, unresolved US-China trade talk and worsening trade balance. The IDR Fixed Income Fund performance reported -0.13% in month of May 2019. On positive side, in the last week of May 2019, Indonesia bond market received positive sentiment as S&P upgraded Indonesia sovereign credit rating from BBB- to BBB. Lower inflation risk was seen as Brent oil price went down 11.4% MoM to USD 64.5/bbl in May 2019. From political concern, the election uncertainty was behind market expectation. Market still saw loosening monetary policy onward from Bank Indonesia, as some of regional central banks in Asia Pacific have slashed their benchmark rate this year.

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FUND FACT SHEET

IDR EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2019

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 16,850,575.85
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 15,438.67	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

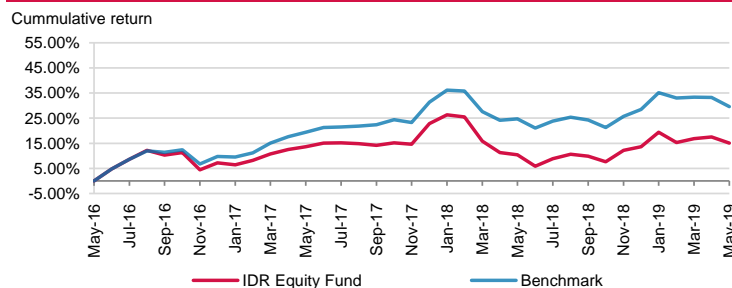
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-2.06%	-0.22%	1.30%	4.25%	4.78%	2.77%	15.89%
Benchmark *	-2.77%	-2.63%	0.88%	3.90%	9.01%	4.89%	16.20%

*Current benchmark is effective from 1 April 2014

Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

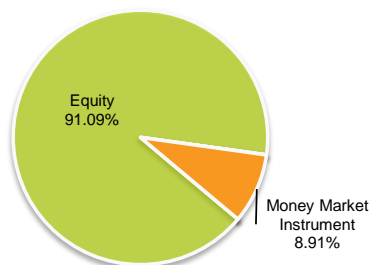
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	7.92%
Consumer Staples	18.31%
Energy	4.77%
Financials	37.53%
Health Care	1.65%
Industrials	1.61%
Information Technology	0.00%
Materials	4.89%
Real Estate	1.89%
Telecommunication Services	11.31%
Utilities	1.21%
MF Money Market	3.02%
Bond < 1 Year	0.03%
TD + Cash	5.85%

TOP HOLDINGS

PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Gudang Garam Tbk
PT HM Sampoerna Tbk SHS
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk

FUND MANAGER COMMENTARY

In May 2019, IDR Equity Fund booked performance of -2.06% mom, in line with JCI performance of -3.8%. By sector inside JCI, Communication Services was the least negative contributor (0% mom), while Financials was the largest negative contributor (-0.8% mom). Global market corrected in last month driven by sudden escalation in trade war. Domestic equity market also corrected along with the global market in the first half of the month driven by the same trade war issue as well as weak April trade data. IDR was peaked at IDR 14,452/USD (weakening from previous month close of IDR 14,259/USD) before came back to IDR 14,273/USD in the end of May. In the second half of the month, along with improving USD/IDR, domestic equity market rebounded ahead of the global market due to bargain hunting and unexpected S&P rating upgrade. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 192,277.93
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,907.68	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
IDR Money Market**	0.36%	1.17%	2.05%	4.65%	4.51%	5.02%	5.07%
Benchmark*	0.29%	0.86%	1.41%	3.34%	3.33%	3.70%	4.14%

*Current benchmark is effective from 1 Dec 2010

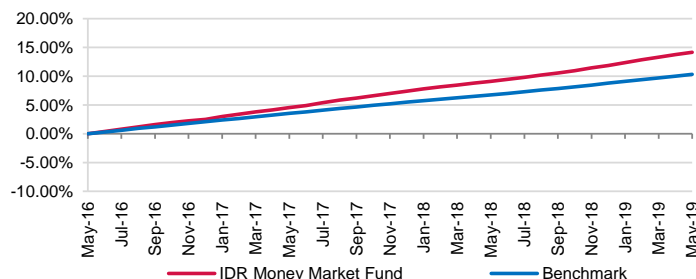
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

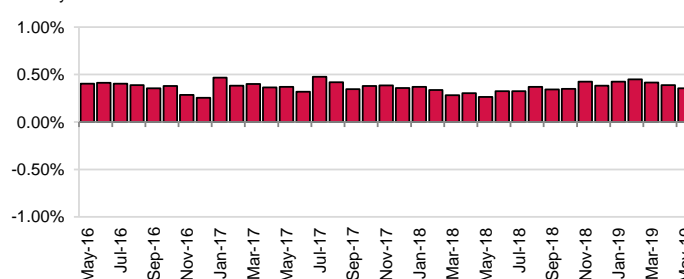
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

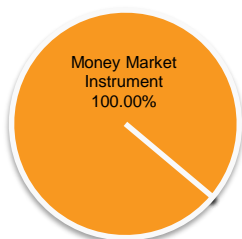


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	31.55%
TD + Cash	68.45%

TOP HOLDINGS

Bond Series I PT Excelcomindo Pratama I -2018A
 Bond Series III PT Tower Bersama Infr. Tbk II 2018
 Bond Series III PT Tower Bersama Infr. Tbk III 2019
 MTN Syariah Ijarah I Telkom-2018A
 PT Bank Jabar Syariah
 PT Bank Mayapada Tbk
 PT Bank Muamalat Tbk
 PT Bank Sumatera Utara
 PT Bank Syariah Bukopin
 PT Bank Tabungan Negara Syariah

FUND MANAGER COMMENTARY

IDR Money Market Fund booked return of +0.36% in May 2019. Inflation in April 2019 rose to 2.83% YoY (0.44% MoM), compared to previous month's figure of 2.48% YoY (0.11% MoM), representing the first advance in five months. BI kept its 7-Days Reverse Repo policy rate at 6.0% in 6th consecutive month. BI statement finally hinted that rate cuts may be considered amid lackluster growth and benign inflation. Banks increased their time deposit rates at the range of 7.25%-8.50%.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 11,232.49
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,815.48	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.37%	1.15%	1.97%	4.21%	4.24%	4.87%	4.67%
Benchmark*	0.29%	0.86%	1.41%	3.34%	3.33%	3.70%	4.07%

*Current benchmark is effective from 1 Dec 2010

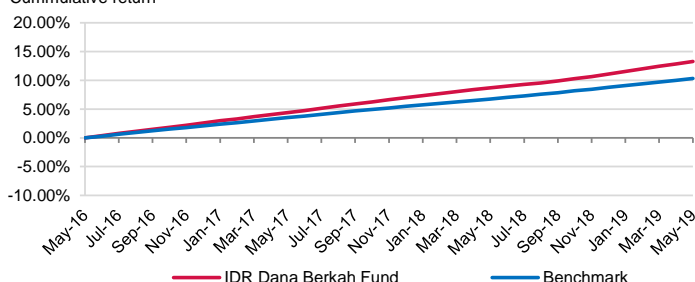
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

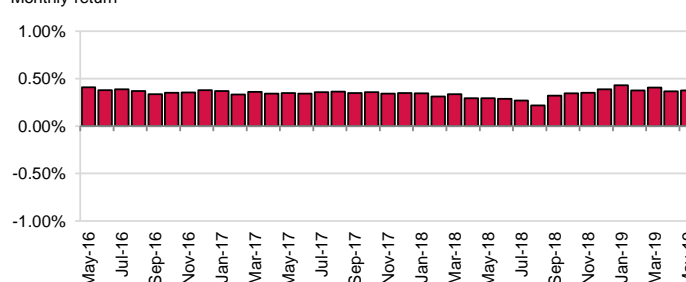
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

PT Bank Central Asia Syariah
PT Bank Mandiri Syariah
PT Bank Syariah Bukopin
PT Bank Tabungan Negara Syariah

FUND MANAGER COMMENTARY

IDR Dana Berkah Fund booked return of +0.37% in May 2019. Inflation in April 2019 rose to 2.83% YoY (0.44% MoM), compared to previous month's figure of 2.48% YoY (0.11% MoM), representing the first advance in five months. BI kept its 7-Days Reverse Repo policy rate at 6.0% in 6th consecutive month. BI statement finally hinted that rate cuts may be considered amid lackluster growth and benign inflation. Sharia Banks increased their mudharabah rates at the range of 7.25%-8.50%.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 15 August 2008	Fund Size (million)	: IDR 197,421.49
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 2,056.50	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% MSCI Indonesia 50% Bloomberg Indonesia Local Sovereign Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	-1.04%	1.01%	2.78%	5.68%	5.53%	5.08%	6.91%
Benchmark*	-1.65%	0.23%	2.04%	4.21%	7.01%	5.43%	4.66%

*Current benchmark is effective from 1 Jan 2018

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

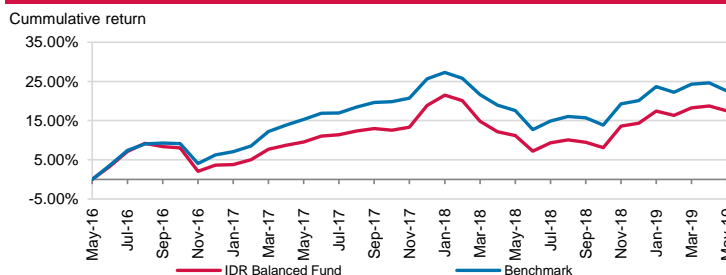
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

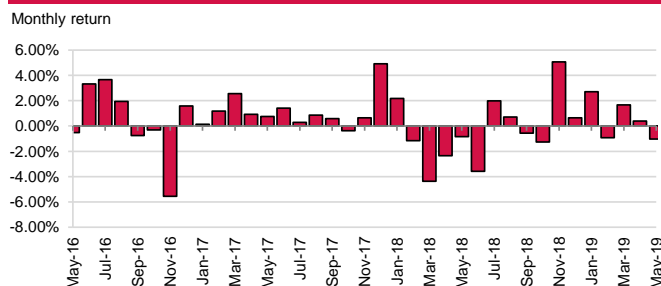
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

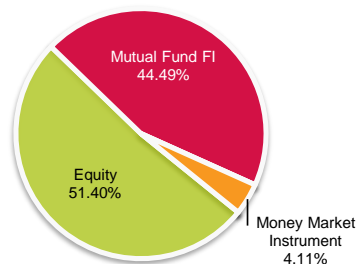
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	4.98%
Consumer Staples	7.55%
Energy	2.40%
Financials	22.90%
Health Care	0.24%
Industrials	1.50%
Information Technology	0.00%
Materials	2.54%
Real Estate	1.23%
Telecommunication Services	7.24%
Utilities	0.82%
MF Fixed Income	44.49%
Bond < 1 Year	2.05%
TD + Cash	2.06%

TOP HOLDINGS

ABF Indonesia Bond Index MF
Government Bond FR0042
Government Bond FR0068
Government Bond FR0078
Government Bond FR0079
PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Rakyat Indonesia Tbk
PT Telekomunikasi Indonesia Tbk

FUND MANAGER COMMENTARY

In May 2019, IDR Balanced Fund booked performance of -1.04%. Equity market was corrected in the first half of the month, driven by escalating trade war and weak Indonesia's April Trade Balance data, before rebounded due to bargain hunting activity and unexpected S&P rating upgrade. Meanwhile, Indonesia bond market made a slight setback in May 2019. Bloomberg Indonesia Local Sovereign Index (BINDO) went down -0.3% on monthly basis due to net foreign outflow of IDR 9.3 trillion as per 4th week of May 2019, unresolved US-China trade talk and worsening trade balance.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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31 May 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 29 October 2009	Fund Size (million)	: IDR 14,024.18
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,494.34	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.36%	1.15%	1.94%	4.37%	4.30%	4.64%	4.28%
Benchmark*	0.29%	0.86%	1.41%	3.34%	3.33%	3.70%	3.50%

*Current benchmark is effective from 1 Dec 2010

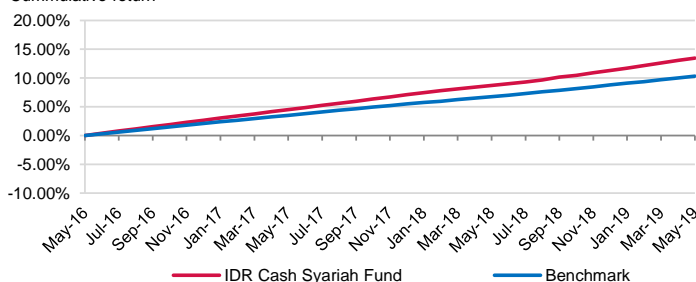
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

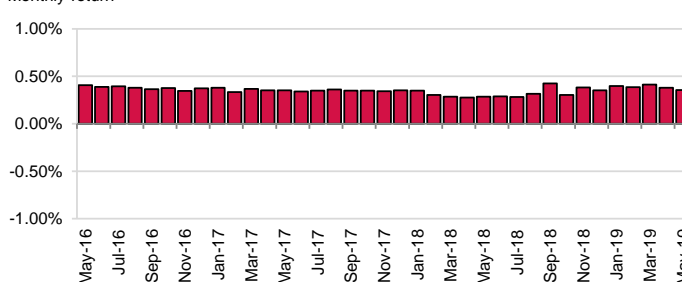
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

MTN Syariah Ijarah I Telkom-18A
PT Bank Central Asia Syariah
PT Bank Mandiri Syariah
PT Bank Muamalat Tbk
PT Bank Panin Syariah Tbk
PT Bank Syariah Bukopin
PT Bank Tabungan Negara Syariah

FUND MANAGER COMMENTARY

IDR Cash Syariah Fund booked return of +0.36% in May 2019. Inflation in April 2019 rose to 2.83% YoY (0.44% MoM), compared to previous month's figure of 2.48% YoY (0.11% MoM), representing the first advance in five months. BI kept its 7-Days Reverse Repo policy rate at 6.0% in 6th consecutive month. BI statement finally hinted that rate cuts may be considered amid lackluster growth and benign inflation. Sharia Banks increased their mudharabah rates at the range of 7.25%-8.50%.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds incl. ETF

FUND INFORMATION

Launch Date : 25 June 2010
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,104.77
Risk Level : High

Fund Size (million) : IDR 4,517,248.95
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% Jakarta Islamic Index
2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-3.02%	-3.31%	-2.40%	-1.56%	0.44%	-1.34%	1.12%
Benchmark*	-3.42%	-4.37%	-2.90%	-1.59%	1.09%	0.61%	4.52%

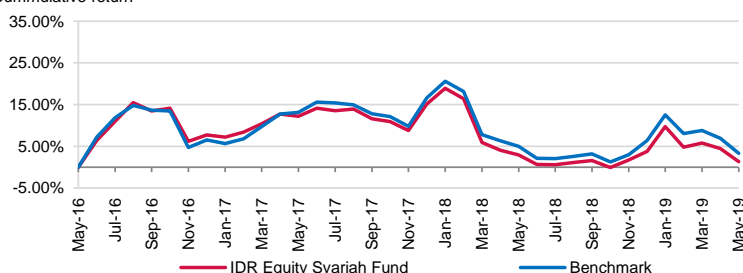
*Current benchmark is effective from 1 Apr 2014

Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

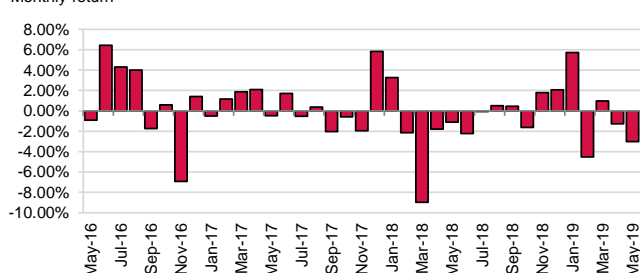
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

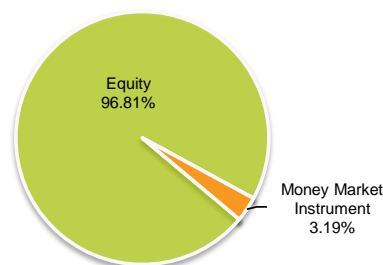


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	14.07%
Consumer Staples	26.26%
Energy	10.03%
Financials	0.89%
Health Care	2.49%
Industrials	4.32%
Information Technology	0.00%
Materials	11.98%
Real Estate	4.13%
Telecommunication Services	21.08%
Utilities	1.56%
TD + Cash	3.19%

TOP HOLDINGS

PT Astra International Tbk
PT Chandra Asri Petrochemical Tbk
PT Indocement Tunggul Prakasa Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Indofood Sukses Makmur Tbk
PT Kalbe Farma Tbk
PT Semen Indonesia Persero Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk

FUND MANAGER COMMENTARY

In May 2019, IDR Equity Syariah Fund booked performance of -3.02% mom, in line with JII performance of -4.5%. By sector inside JII, Communication Services was the largest positive contributor (0.3% mom), while Materials was the largest negative contributor (-1.5% mom). Global market corrected in last month driven by sudden escalation in trade war. Domestic equity market also corrected along with the global market in the first half of the month driven by the same trade war issue as well as weak April trade data. IDR was peaked at IDR 14,452/USD (weakening from previous month close of IDR 14,259/USD) before came back to IDR 14,273/USD in the end of May. In the second half of the month, along with improving USD/IDR, domestic equity market rebounded ahead of the global market due to bargain hunting and unexpected S&P rating upgrade. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
 30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) incl. ETF
 30% - 80% : Equities listed in Sharia Securities List and/ or Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 1,734,518.24
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,538.25	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Jakarta Islamic Index 50% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-1.37%	-0.74%	0.98%	0.11%	3.35%	3.40%	4.94%
Benchmark*	-1.60%	-1.81%	-0.72%	0.94%	2.38%	2.33%	4.82%

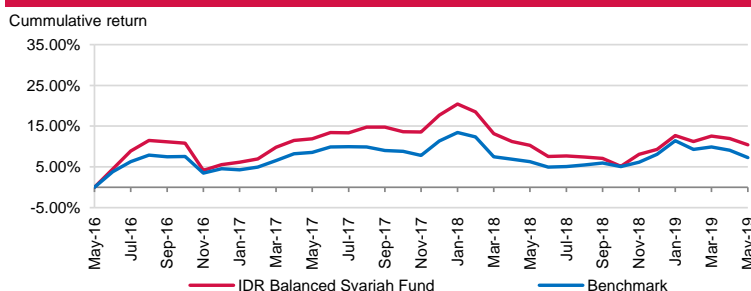
*Current benchmark is effective from 1 Mar 2013

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

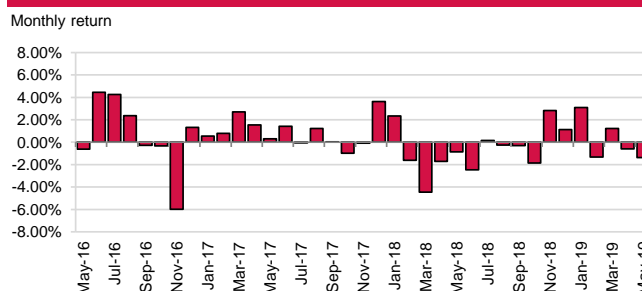
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

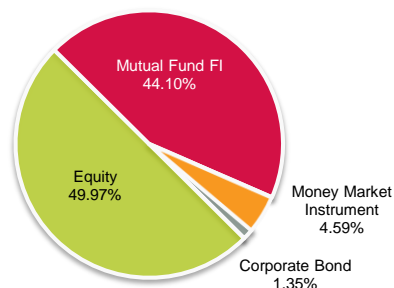
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	7.28%
Consumer Staples	13.72%
Energy	5.18%
Financials	0.42%
Health Care	0.95%
Industrials	2.92%
Information Technology	0.00%
Materials	5.94%
Real Estate	2.12%
Telecommunication Services	10.92%
Utilities	0.52%
Telecommunication Services	1.35%
MF Fixed Income	44.10%
Bond < 1 Year	1.90%
TD + Cash	2.69%

TOP HOLDINGS

PT Astra International Tbk	
PT Indofood CBP Sukses Makmur Tbk	
PT Telekomunikasi Indonesia Tbk	
PT Unilever Indonesia Tbk	
PT United Tractors Tbk	
SBSN Seri IFR0006	
SBSN Seri IFR0010	
SBSN Seri PBS011	
SBSN Seri PBS012	
Sukuk Ijarah II PT Excelcomindo I 2018A	

FUND MANAGER COMMENTARY

In May 2019, IDR Balanced Syariah Fund booked performance of -1.37%. Equity market was corrected in the first half of the month, driven by escalating trade war and weak Indonesia's Apr Trade Balance data, before rebounded due to bargain hunting activity and unexpected S&P rating upgrade. Meanwhile, Indonesia bond market made a slight setback in May 2019. Bloomberg Indonesia Local Sovereign Index (BINDO) went down -0.3% on monthly basis due to net foreign outflow of IDR 9.3 trillion as per 4th week of May 2019, unresolved US-China trade talk and worsening trade balance.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
 8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
 0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
 0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Launch Date	: 06 January 2011	Fund Size (million)	: IDR 5,797,234.65
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.00% per annum
Unit Price (NAV)	: IDR 1,842.06	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index

FUND PERFORMANCE

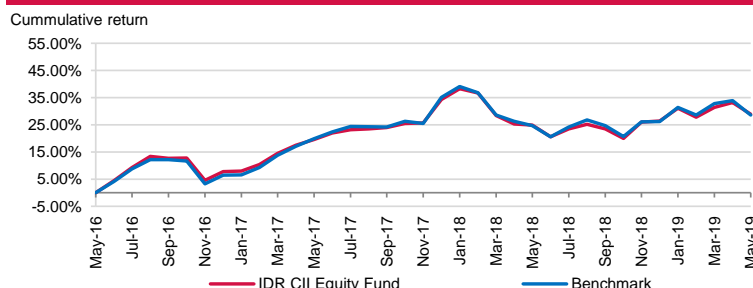
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-3.18%	0.90%	1.99%	3.25%	8.83%	4.67%	7.55%
Benchmark*	-3.97%	0.04%	1.94%	3.13%	8.75%	5.58%	6.16%

*Current benchmark is effective since 1 Jan 2018

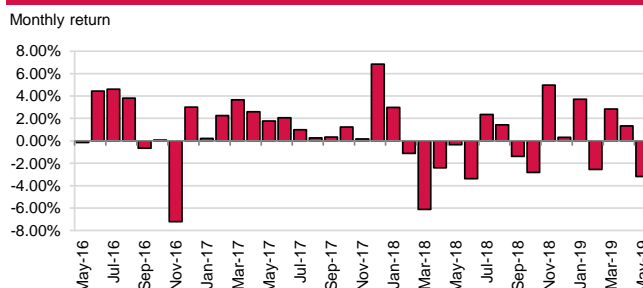
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

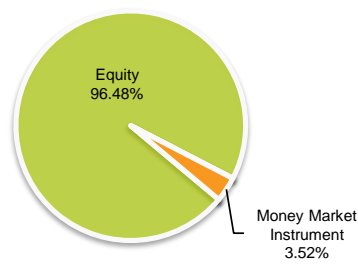
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	11.08%
Consumer Staples	11.94%
Energy	6.00%
Financials	38.65%
Health Care	1.99%
Industrials	3.20%
Information Technology	2.31%
Materials	4.51%
Real Estate	2.27%
Telecommunication Services	13.18%
Utilities	1.35%
TD + Cash	3.52%

TOP HOLDINGS

Alibaba Group Holding	11.08%
PT Astra International Tbk	11.94%
PT Bank Central Asia Tbk	6.00%
PT Bank Mandiri Tbk	38.65%
PT Bank Negara Indonesia Tbk	1.99%
PT Bank Rakyat Indonesia Tbk	3.20%
PT Telekomunikasi Indonesia Tbk	2.31%
PT Unilever Indonesia Tbk	4.51%
Reliance Industries Ltd	2.27%
Tencent Holdings Ltd	13.18%

FUND MANAGER COMMENTARY

In May 2019, IDR CII Equity Fund booked performance of -3.18% mom, in line with mixed movement of the three underlying markets in IDR (MXID performance of -3.9%, MXCN performance of -13%, MXIN performance of 1%). Global market corrected in last month driven by sudden escalation in trade war. Domestic equity market also corrected along with the global market in the first half of the month driven by the same trade war issue as well as weak April trade data. IDR was peaked at IDR 14,452/USD (weakening from previous month close of IDR 14,259/USD) before came back to IDR 14,273/USD in the end of May. In the second half of the month, along with improving USD/IDR, domestic equity market rebounded ahead of the global market due to bargain hunting and unexpected S&P rating upgrade. Going forward, China, India, and Indonesia equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

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31 May 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 08 October 2014	Fund Size (million)	: IDR 705,652.05
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.00% per annum
Unit Price (NAV)	: IDR 1,147.90	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Jakarta Composite Index 10% 3-Month IDR Avg Time Deposit (Net)

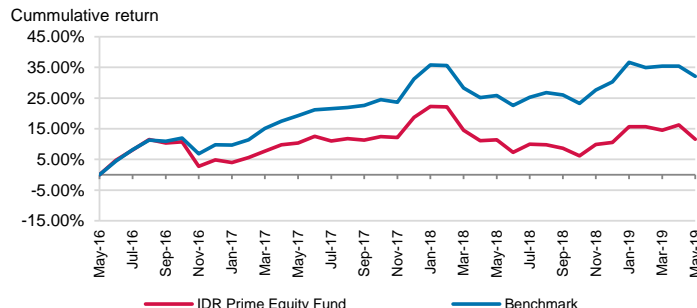
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity Fund**	-4.04%	-3.57%	0.97%	0.20%	3.72%	N/A	3.02%
Benchmark*	-2.44%	-2.09%	1.38%	4.98%	9.72%	N/A	6.08%

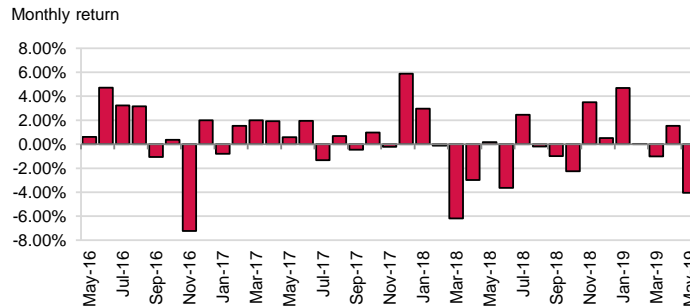
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Dana Istimewa MF	49.86%
Schroder Dana Prestasi MF	50.14%

FUND MANAGER COMMENTARY

In May 2019, IDR Prime Equity Fund booked performance of -4.04% mom, in line with JCI performance of -3.8%. By sector inside JCI, Communication Services was the least negative contributor (0% mom), while Financials was the largest negative contributor (-0.8% mom). Global market corrected in last month driven by sudden escalation in trade war. Domestic equity market also corrected along with the global market in the first half of the month driven by the same trade war issue as well as weak April trade data. IDR was peaked at IDR 14,452/USD (weakening from previous month close of IDR 14,259/USD) before came back to IDR 14,273/USD in the end of May. In the second half of the month, along with improving USD/IDR, domestic equity market rebounded ahead of the global market due to bargain hunting and unexpected S&P rating upgrade. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

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31 May 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 21 October 2014	Fund Size (million)	: IDR 206,492.27
Launch Price	: IDR 1,000.00	Fund Management Fee	: 0.60% per annum
Unit Price (NAV)	: IDR 1,293.24	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 6.21	Benchmark Duration	: 5

FUND PERFORMANCE

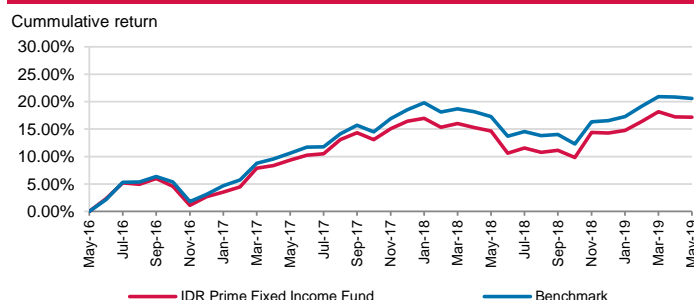
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	-0.06%	0.68%	2.53%	2.19%	5.42%	N/A	5.74%
Benchmark*	-0.22%	1.20%	3.49%	2.82%	6.44%	N/A	6.95%

*Current benchmark is effective since 1 May 2016

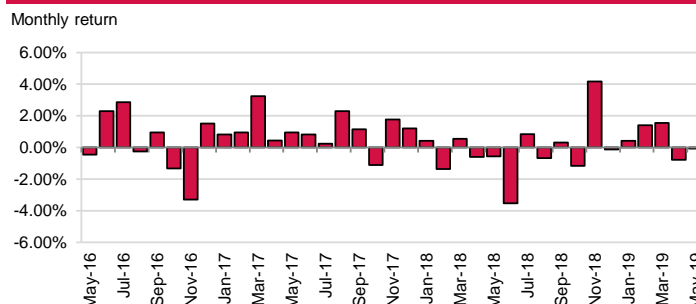
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Dana Mantap Plus II MF	62.99%
BNP Paribas Prima II MF	37.01%

FUND MANAGER COMMENTARY

Indonesia bond market made a slight setback in May 2019. Bloomberg Indonesia Local Sovereign Index (BINDO) went down -0.3% on monthly basis due to net foreign outflow of IDR 9.3 trillion as per 4th week of May 2019, unresolved US-China trade talk and worsening trade balance. The IDR Prime Fixed Income Fund performance reported -0.06% in month of May 2019. On positive side, in the last week of May 2019, Indonesia bond market received positive sentiment as S&P upgraded Indonesia sovereign credit rating from BBB- to BBB. Lower inflation risk was seen as Brent oil price went down 11.4% MoM to USD 64.5/bbl in May 2019. From political concern, the election uncertainty was behind market expectation. Market still saw loosening monetary policy onward from Bank Indonesia, as some of regional central banks in Asia Pacific have slashed their benchmark rate this year.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 68,149.16
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 999.91	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Indonesia Sharia Stock Index 2% 3-Month IDR Avg Time Deposit (Net)

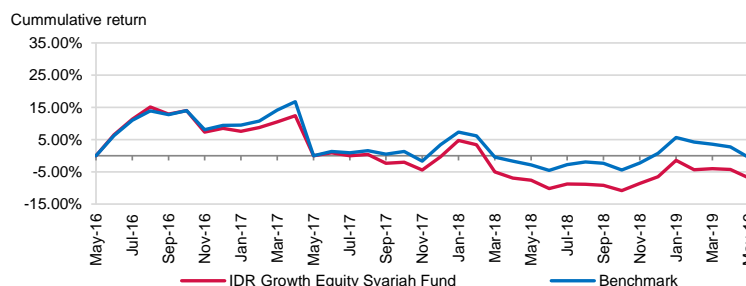
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-2.70%	-2.59%	-0.37%	0.79%	1.11%	N/A	0.00%
Benchmark*	-3.15%	-4.57%	-1.23%	2.43%	5.10%	N/A	3.26%

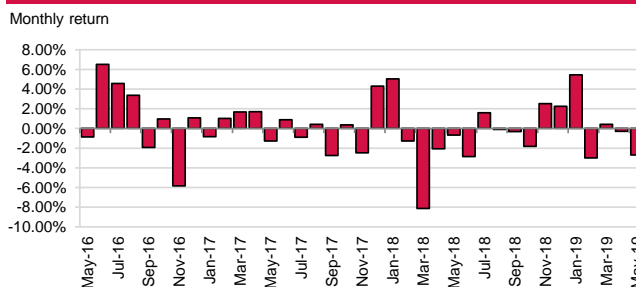
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

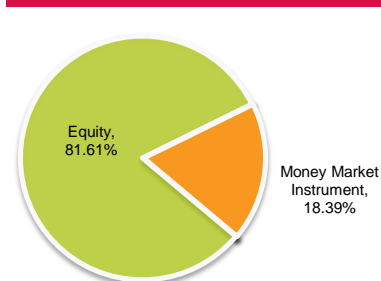
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	11.35%
Consumer Staples	23.67%
Energy	7.89%
Financials	2.00%
Health Care	1.24%
Industrials	5.68%
Information Technology	0.00%
Materials	7.74%
Real Estate	5.68%
Telecommunication Services	15.42%
Utilities	0.95%
TD + Cash	18.39%

TOP HOLDINGS

PT Adaro Energy Tbk
PT Astra Internasional Tbk
PT Bank Syariah Bukopin
PT Bank Tabungan Negara Syariah
PT Indocement Tunggul Prakasa Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Jasa Marga (Persero) Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk

FUND MANAGER COMMENTARY

In May 2019, IDR Growth Equity Syariah Fund booked performance of -2.70% mom, in line with ISSI performance of -3.9%. By sector inside ISSI, Financials was the largest positive contributor (0.1% mom), while Materials was the largest negative contributor (-1.2% mom). Global market corrected in last month driven by sudden escalation in trade war. Domestic equity market also corrected along with the global market in the first half of the month driven by the same trade war issue as well as weak April trade data. IDR was peaked at IDR 14,452/USD (weakening from previous month close of IDR 14,259/USD) before came back to IDR 14,273/USD in the end of May. In the second half of the month, along with improving USD/IDR, domestic equity market rebounded ahead of the global market due to bargain hunting and unexpected S&P rating upgrade. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or
Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 58,555.30
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,082.12	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Indonesia Sharia Index 50% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

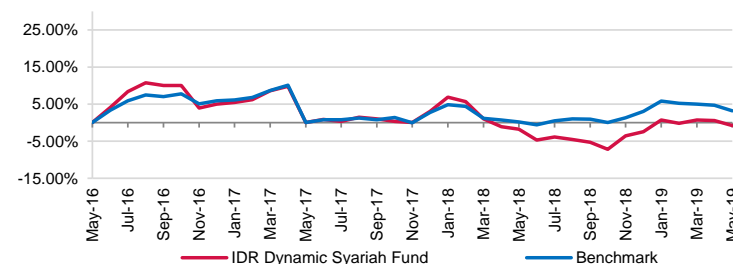
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-1.38%	-0.67%	1.63%	0.97%	2.74%	N/A	2.01%
Benchmark*	-1.46%	-1.92%	0.11%	2.98%	4.37%	N/A	3.52%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

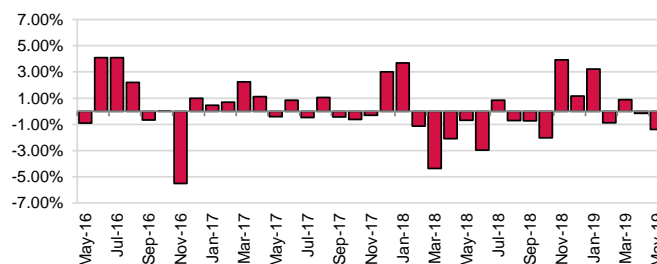
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

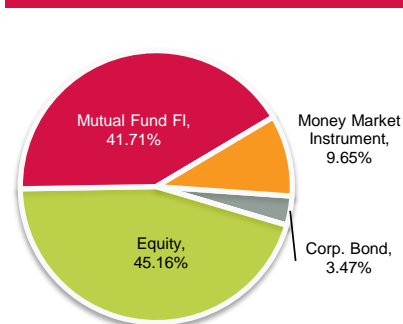


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	6.06%
Consumer Staples	14.25%
Energy	3.89%
Financials	0.90%
Health Care	0.65%
Industrials	2.86%
Information Technology	0.00%
Materials	4.16%
Real Estate	3.48%
Telecommunication Services	8.34%
Utilities	0.56%
Telecommunication Services	3.47%
MF Fixed Income	41.71%
Bond < 1 Year	2.59%
TD + Cash	7.06%

TOP HOLDINGS

MTN Syariah Ijarah I Telkom-18B	
PT Astra Internasional Tbk	
PT Bank Central Asia Syariah	
PT Bank Syariah Bukopin	
PT Telekomunikasi Indonesia Tbk	
PT Unilever Indonesia Tbk	
SBSN Seri IFR0006	
SBSN Seri PBS011	
SBSN Seri PBS012	
Sukuk Ijarah II PT Excelcomindo I 2018A	

FUND MANAGER COMMENTARY

In May 2019, IDR Dynamic Syariah Fund booked performance of -1.38%. Equity market was corrected in the first half of the month, driven by escalating trade war and weak Indonesia's April Trade Balance data, before rebounded due to bargain hunting activity and unexpected S&P rating upgrade. Meanwhile, Indonesia bond market made a slight setback in May 2019. Bloomberg Indonesia Local Sovereign Index (BINDO) went down -0.3% on monthly basis due to net foreign outflow of IDR 9.3 trillion as per 4th week of May 2019, unresolved US-China trade talk and worsening trade balance.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Launch Date : 23 September 2016
Launch Price : USD 1.00
Unit Price (NAV) : USD 1.0130
Risk Level : High

Fund Size (million) : USD 16.82
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 90% MSCI World Index + 10% MSCI Asia Ex. Japan

FUND PERFORMANCE

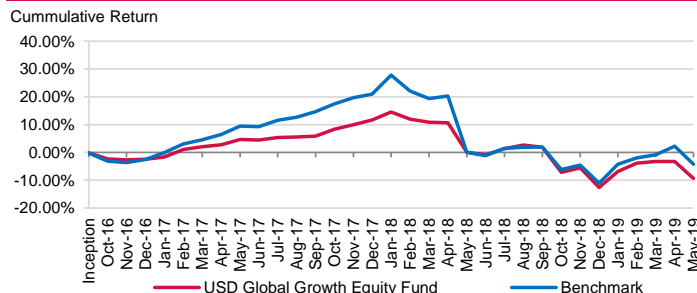
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity Fund**	-6.32%	-5.69%	3.73%	-9.35%	N/A	N/A	0.48%
Benchmark*	-6.35%	-2.41%	7.62%	-4.29%	N/A	N/A	5.31%

*Current benchmark is effective since 1 Jan 2018

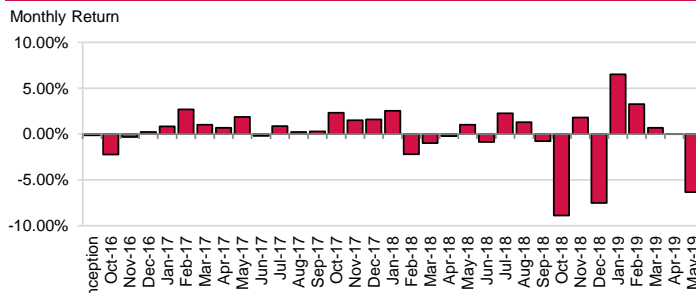
Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

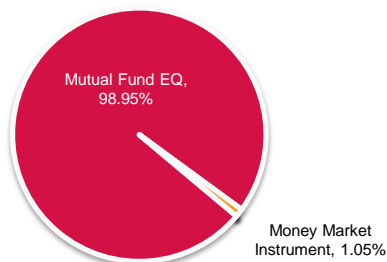
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

CIMB Principal Islamic Asia Pacific Equity MF	10.00%
Schroder Global Syariah Equity MF	88.95%
TD + Cash	1.05%

FUND MANAGER COMMENTARY

In May 2019, USD Global Growth Opp. Equity Fund booked performance of -6.32% mom, in line with MSCI World performance of -6.1% and MSCI Asia ex-Japan performance of -8.9%. Global market corrected in last month driven by sudden escalation in trade war before partially rebounded in the early of this month due to increasing dovish expectation on the Fed stance. Going forward, global equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

FUND INFORMATION

Launch Date	: 21 April 2017	Fund Size (million)	: USD 2.48
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0164	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

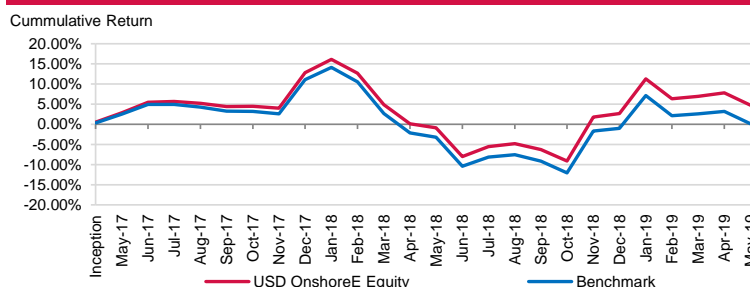
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity Fund**	-3.35%	-1.14%	2.96%	5.03%	N/A	N/A	0.78%
Benchmark*	-3.01%	-1.99%	1.15%	3.46%	N/A	N/A	0.05%

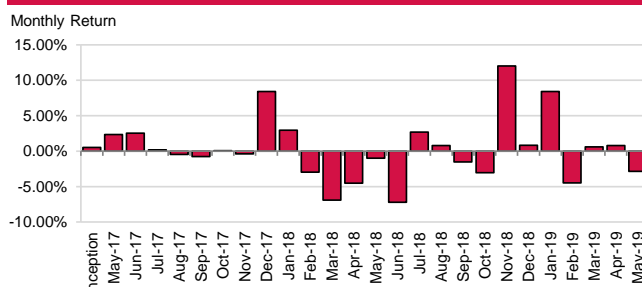
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

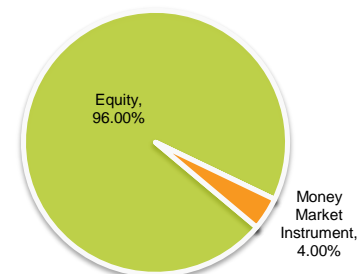
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	9.58%
Consumer Staples	14.08%
Energy	4.06%
Financials	44.67%
Health Care	0.79%
Industrials	1.68%
Information Technology	0.00%
Materials	4.36%
Real Estate	1.79%
Telecommunication Services	13.09%
Utilities	1.89%
TD + Cash	4.00%

TOP HOLDINGS

PT Astra Internasional Tbk	9.58%
PT Bank Central Asia Tbk	14.08%
PT Bank Mandiri Tbk	4.06%
PT Bank Negara Indonesia Tbk	44.67%
PT Bank Rakyat Indonesia Tbk	0.79%
PT Gudang Garam Tbk	1.68%
PT Indocement Tungal Prakasa Tbk	0.00%
PT Telekomunikasi Indonesia Tbk	4.36%
PT Unilever Indonesia Tbk	1.79%
PT United Tractors Tbk	13.09%

FUND MANAGER COMMENTARY

In May 2019, USD Onshore Equity Fund booked performance of -3.35% mom, in line with MXID performance (in USD) of -4.5%. By sector inside MXID, Communication Services was the largest positive contributor (0.2% mom), while Financials was the largest negative contributor (-1.1% mom). Global market corrected in last month driven by sudden escalation in trade war. Domestic equity market also corrected along with the global market in the first half of the month driven by the same trade war issue as well as weak April trade data. IDR was peaked at IDR 14,452/USD (weakening from previous month close of IDR 14,259/USD) before came back to IDR 14,273/USD in the end of May. In the second half of the month, along with improving USD/IDR, domestic equity market rebounded ahead of the global market due to bargain hunting and unexpected S&P rating upgrade. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 19 January 2018	Fund Size (million)	: USD 27.83
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.9663	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Dow Jones Islamic World Market Index 10% MSCI Asia Ex-Japan Index

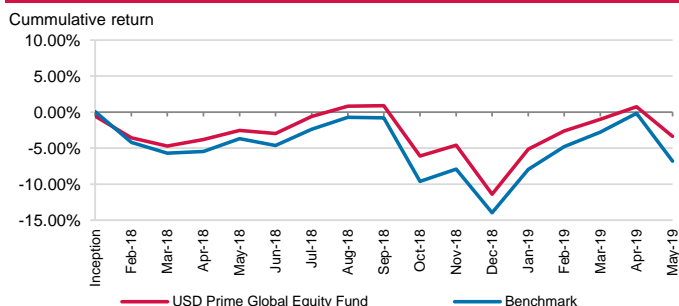
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global** Equity Fund	-4.09%	-0.76%	9.06%	-0.86%	N/A	N/A	-2.49%
Benchmark*	-6.68%	-2.14%	8.30%	-3.24%	N/A	N/A	-5.06%

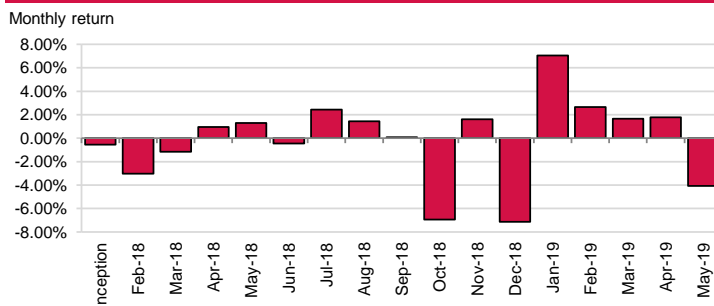
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

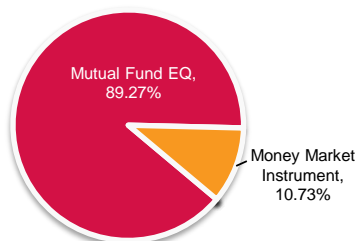
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF	68.20%
Schroder Asian Equity Yield Class A MF	21.07%
TD + Cash	10.73%

FUND MANAGER COMMENTARY

In May 2019, USD Prime Global Equity Fund booked performance of -4.09% mom, in line with Dow Jones Islamic Market World performance of -6.5%. Global market corrected in last month driven by sudden escalation in trade war before partially rebounded in the early of this month due to increasing dovish expectation on the Fed stance. Going forward, global equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 18 January 2018	Fund Size (million)	: USD 37.95
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.8106	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Emerging Market

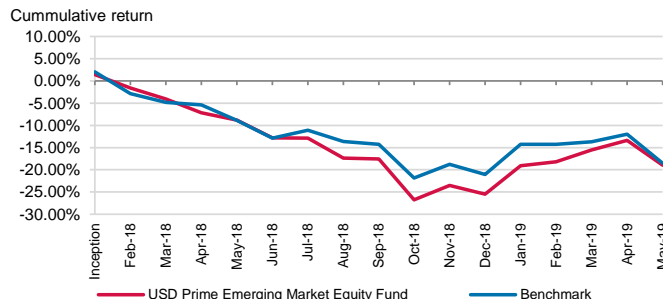
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity Fund**	-6.44%	-0.87%	8.75%	-11.07%	N/A	N/A	-14.27%
Benchmark*	-7.42%	-5.00%	3.20%	-10.58%	N/A	N/A	-13.96%

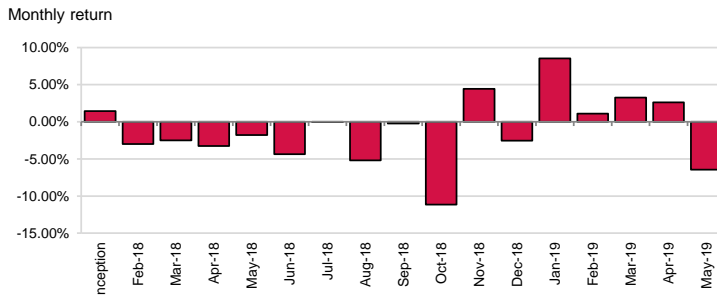
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

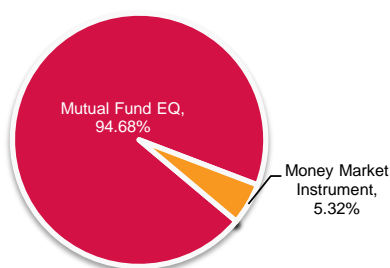
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A ACC MF	94.68%
TD + Cash	5.32%

FUND MANAGER COMMENTARY

In May 2019, USD Prime Emerging Market Equity Fund booked performance of -6.44% mom, in line with MSCI Emerging Market performance of -7.5%. Global market corrected in last month driven by sudden escalation in trade war before partially rebounded in the early of this month due to increasing dovish expectation on the Fed stance. Going forward, global equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 21,613.29
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 1,032.50	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

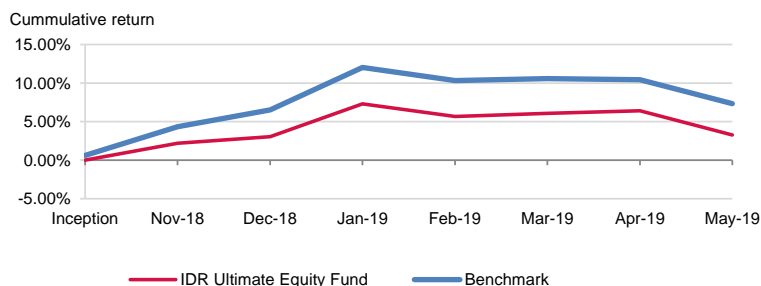
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity Fund**	-2.97%	-2.28%	0.21%	N/A	N/A	N/A	3.25%
Benchmark*	-2.79%	-2.70%	0.76%	N/A	N/A	N/A	7.33%

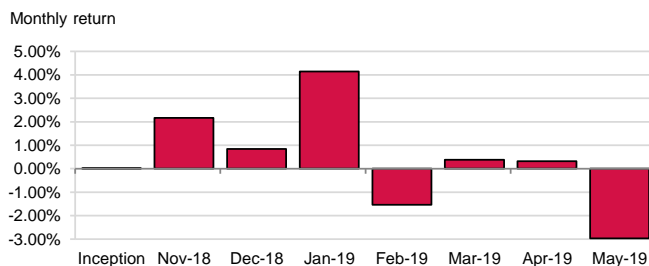
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

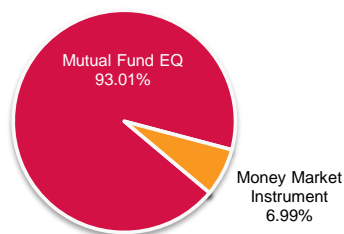
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	93.01%
TD + Cash	6.99%

TOP HOLDINGS

Ashmore Dana Ekuitas Nusantara MF	17.68%
Ashmore Dana Progresif Nusantara MF	29.93%
Batavia Dana Saham MF	25.19%
Schroder Dana Prestasi MF	20.21%

FUND MANAGER COMMENTARY

In May 2019, IDR Ultimate Equity Fund booked performance of -2.97% mom, in line with JCI performance of -3.8%. By sector inside JCI, Communication Services was the least negative contributor (0% mom), while Financials was the largest negative contributor (-0.8% mom). Global market corrected in last month driven by sudden escalation in trade war. Domestic equity market also corrected along with the global market in the first half of the month driven by the same trade war issue as well as weak April trade data. IDR was peaked at IDR 14,452/USD (weakening from previous month close of IDR 14,259/USD) before came back to IDR 14,273/USD in the end of May. In the second half of the month, along with improving USD/IDR, domestic equity market rebounded ahead of the global market due to bargain hunting and unexpected S&P rating upgrade. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

DISCLAIMER: IDR Ultimate Equity Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.



FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

Launch Date : 30 January 2019
Launch Price : USD 1.00
Unit Price (NAV) : USD 1.0215
Risk Level : Moderate to High

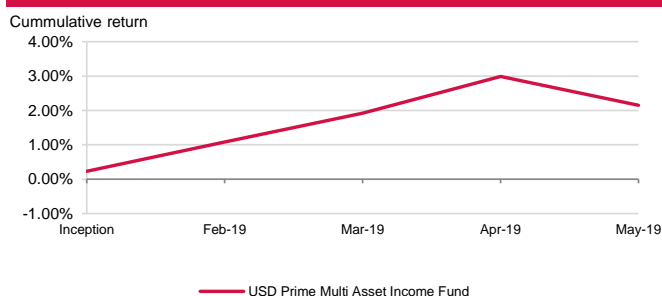
Fund Size (million) : USD 3.73
Fund Management Fee : 1.85% per annum
Pricing Frequency : Daily

FUND PERFORMANCE

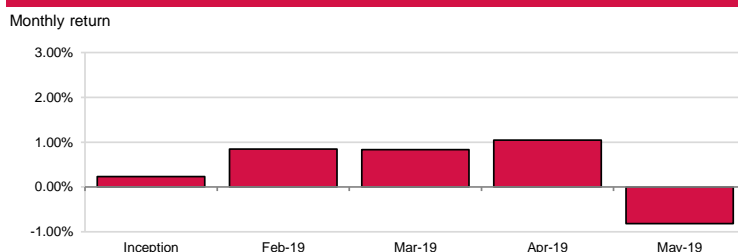
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income Fund**	-0.82%	1.06%	N/A	N/A	N/A	N/A	2.15%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

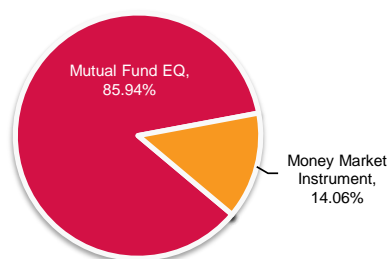
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-ACC MF	85.94%
TD + Cash	14.06%

FUND MANAGER COMMENTARY

The portfolio managers has been taking a cautious stance overall since the previous month. It had trimmed the European equity exposure and as the top-down picture for Europe remains weak. In the other hand, it added to Asian equities via the more defensive equity strategy as the portfolio managers remain constructive on Asia due to the positive longer-term growth potential and more stable political picture versus other regions. It also trimmed the Asian investment grade bond exposure, while the allocation to global hybrid bonds was added to. A new alternatives holding, US Solar Fund, was purchased. This renewable energy holding offers an attractive yield (target yield of around 5% p.a.), and exposure to US based assets.

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