



## FUND FACT SHEET

# IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 June 2019

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : IDR Fixed Income securities and/or  
IDR Fixed Income mutual fund(s)

### FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 986,966.34
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 3,851.68	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg IDR Indonesia Sov. Bond Index 10% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 6.26	Benchmark Duration	: 5.34

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	3.97%	2.91%	6.93%	8.69%	5.11%	6.34%	7.50%
Benchmark *	3.50%	2.99%	6.75%	8.85%	5.91%	6.89%	10.03%

\*Current benchmark is effective from 1 May 2016

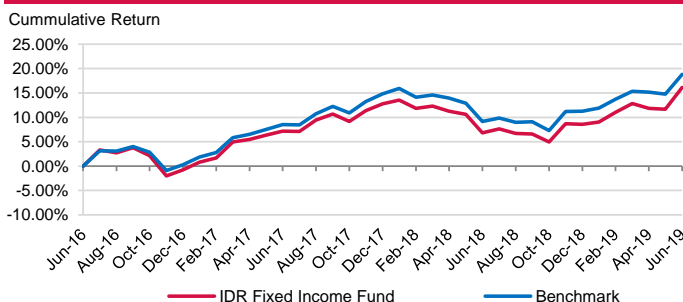
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net)+10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

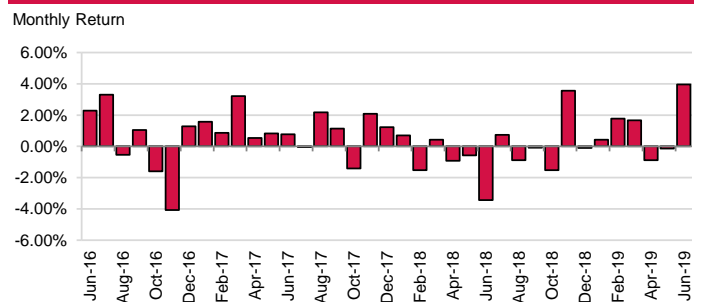
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

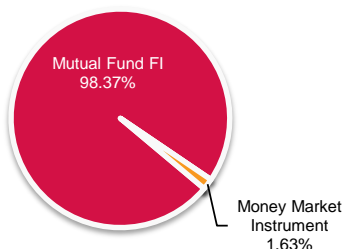
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Mutual Fund FI	98.37%
TD + Cash	1.63%

### TOP HOLDINGS

Bond Series I Mayora Indah III 2018  
Government Bond FR0056  
Government Bond FR0068  
Government Bond FR0070  
Government Bond FR0071  
Government Bond FR0072  
Government Bond FR0075  
Government Bond FR0078  
Government Bond FR0079  
PT Telekomunikasi Indonesia 2020 Bond

### FUND MANAGER COMMENTARY

Indonesia bond market made a positive return in June 2019. Bloomberg Indonesia Local Sovereign Index (BINDO) went up +4% on monthly basis, with foreign inflow of IDR 39 trillion in June 2019. The IDR Fixed Income Fund performance reported +3.97% return in the month of June 2019. Global positive sentiment was coming from higher expectation of Fed rate cut in second half 2019 and lower trade war tension between US and China as President Donald Trump hold off additional USD300 billion import tariff and allowing US companies to continue to do some business with Huawei. On domestic side, combination of IDR strengthening, diminishing political tension and lower benchmark interest rate expectation, created positive sentiment for Indonesia bond market. In addition, Bank Indonesia has shifted the tone from pro-stability to pro-growth by reducing the reserve requirement ratio by 50 bps in June 2019.

**DISCLAIMER:** IDR Fixed Income Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance