



FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 July 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 1,008,867.29
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 3,879.53	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg IDR Indonesia Sov. Bond Index 10% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 6.27	Benchmark Duration	: 5.31

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	0.72%	4.58%	7.70%	8.68%	4.23%	6.19%	7.51%
Benchmark *	1.02%	4.20%	7.84%	9.23%	5.18%	6.79%	10.04%

*Current benchmark is effective from 1 May 2016

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net)+10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

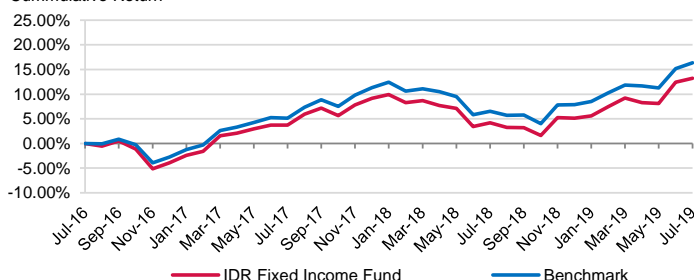
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

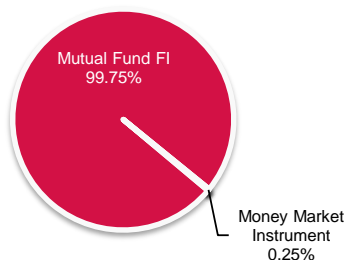


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Mutual Fund FI	99.75%
TD + Cash	0.25%

TOP HOLDINGS

Bond Series I Mayora Indah III 2018
Government Bond FR0056
Government Bond FR0068
Government Bond FR0070
Government Bond FR0072
Government Bond FR0075
Government Bond FR0078
Government Bond FR0079
Government Bond FR0082
PT Telekomunikasi Indonesia 2020 Bond

FUND MANAGER COMMENTARY

Indonesia local bond market made a positive return in July 2019. Bloomberg Indonesia Local Sovereign Index (BINDO) went up +1.24% on monthly basis, with foreign inflow of IDR 25 trillion in July 2019. The IDR Fixed Income Fund performance reported +0.72% return in the month of July 2019. A combination of Indonesia trade balance surplus, and 25 bps cut in benchmark interest rate, created positive sentiment for Indonesia bond market in July. On global side, The US Fed lowered interest rate by 25 bps for the first time since great recession 2008, but stated the cut was designed to insure against downside risk rather than signal the start of lengthy monetary policy easing cycle.

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