



FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

To provide investor with aggressive growth that aims to give superior long-term investment returns with high risk tolerance through investments in a diversified portfolio of listed companies in the Indonesia Sharia Index.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 67,864.57
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 1,058.17	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Indonesia Sharia Index 2% 3-Month IDR Avg Time Deposit (Net)

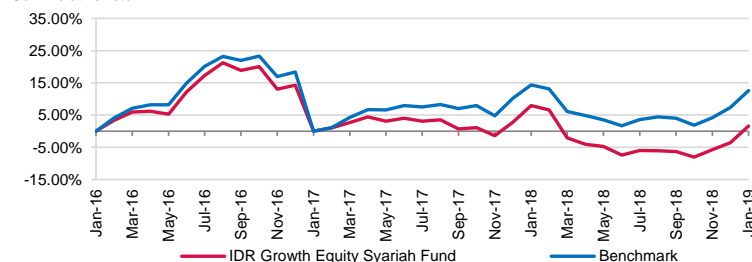
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah	5.43%	10.53%	5.43%	-5.87%	4.83%	N/A	1.56%
Benchmark *	4.91%	10.62%	4.91%	-1.48%	10.08%	N/A	5.29%

* current benchmark is effective since inception

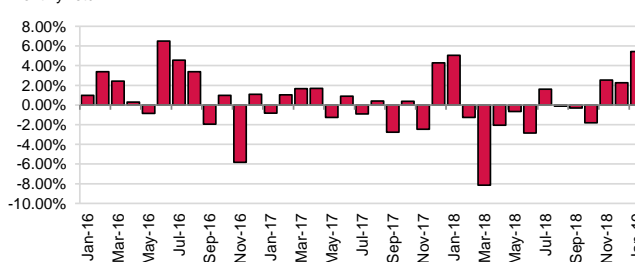
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

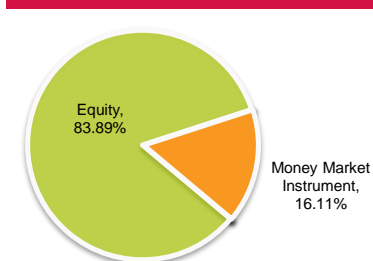


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	14.37%
Consumer Staples	25.79%
Energy	5.87%
Financials	1.40%
Health Care	1.42%
Industrials	2.69%
Materials	10.27%
Real Estate	5.94%
Telecommunication Services	14.10%
Utilities	2.05%
TD + Cash	16.11%

TOP HOLDINGS

PT Astra Internasional Tbk	14.37%
PT Bank Syariah Bukopin	25.79%
PT Bank Tabungan Negara Syariah	5.87%
PT Charoen Pokphand Indonesia Tbk	1.40%
PT Indofood CBP Sukses Makmur Tbk	1.42%
PT Indofood Sukses Makmur Tbk	2.69%
PT Semen Indonesia Persero Tbk	10.27%
PT Telekomunikasi Indonesia Tbk	5.94%
PT Unilever Indonesia Tbk	14.10%
PT United Tractors Tbk	2.05%
	16.11%

FUND MANAGER COMMENTARY

In January 2019, IDR Growth Equity Syariah Fund booked performance of 5.43% mom, in line with ISSI performance of 5.2%. By sector inside ISSI, Consumer Staples was the largest positive contributors (1.5% mom), while Information Technology was the least positive contributors (0% mom). The combination of ongoing trade negotiation between US and China and dovish Fed stance (along with soft US yield expectation) which led to soft USD had set the goldilocks situation that induced risk-on sentiment and flow into emerging market including Indonesia. IDR strengthened against USD (-2.9% mom to IDR13,973/USD) even though December trade balance still at -USD1.1bn. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

DISCLAIMER: IDR Growth Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.