



FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

To provide investor an attractive investment return through strategic and selective investments in IDR fixed income instruments issued by the Government of Indonesia and highly rated corporate bonds with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 953,839.20
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 3,617.32	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg Indonesia Lcl Sov. Index 10% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 5.92	Benchmark Duration	: 5.33

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income	0.42%	3.89%	0.42%	-3.96%	5.55%	6.18%	7.31%
Benchmark *	0.55%	4.32%	0.55%	-3.49%	6.69%	6.94%	9.90%

* current benchmark is effective from 1 May 2016

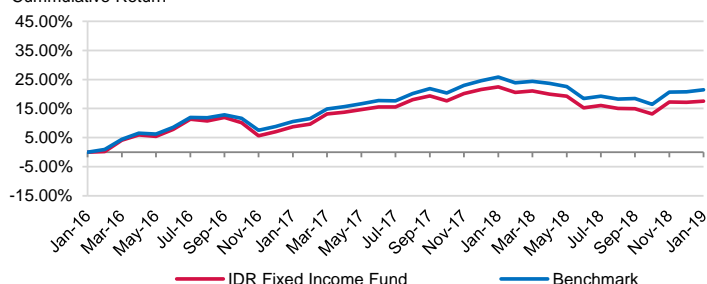
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net)+10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

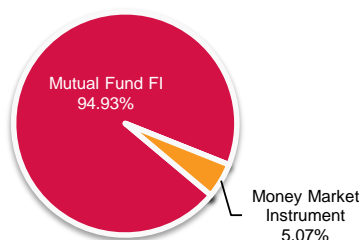


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Mutual Fund FI	94.93%
TD + Cash	5.07%

TOP HOLDINGS

Bond Series I Mayora Indah III 2018
Government Bond FR0056
Government Bond FR0070
Government Bond FR0072
Government Bond FR0075
Government Bond FR0078
Government Bond FR0079
PT Bank Bukopin Tbk
PT Telekomunikasi Indonesia 2020 Bond
PT Waskita Raya 2021 Bond

FUND MANAGER COMMENTARY

IDR Fixed Income Fund recorded performance of +0.42% in January 2019, supported by foreign funds inflow to IDR government bonds by IDR 16.68tn (+1.87% MoM). Rupiah also appreciated by 2.90% MoM to IDR13,973/USD after a range of Federal Reserve officials has shifted view for the Fed to pause rate hike this year and reassess economic conditions. Inflation in December 2018 stayed stable at 2.82% YoY (November 2018 at 3.13% YoY) contributed by airfare and education, while foods costs contracted. Expectation of pausing US Fed rate hike has prompted investors to look for risky assets as investment. Indonesia local government bond benchmark series prices increased and expected to gain also in upcoming month.

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