



FUND FACT SHEET

USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

To provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Launch Date : 7 November 2000
Launch Price : USD 1.00
Unit Price (NAV) : USD 2.70
Risk Level : Moderate
Fund Duration : 7.36

Fund Size (million) : USD 53.42
Fund Management Fee : 1.45% per annum
Pricing Frequency : Daily
Benchmark : 90% BBG USD EM Indonesia Sov. Bond
10% 3 Month USD Avg Time Deposit (Net)
Benchmark Duration : 7.52

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income	3.27%	5.51%	3.27%	-0.55%	2.76%	3.03%	5.61%
Benchmark*	3.28%	6.23%	3.28%	-0.12%	1.78%	0.82%	0.32%

* current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

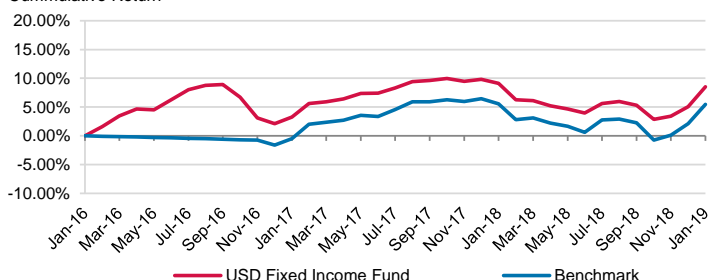
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

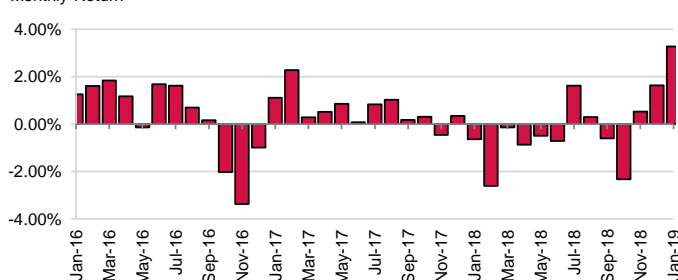
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

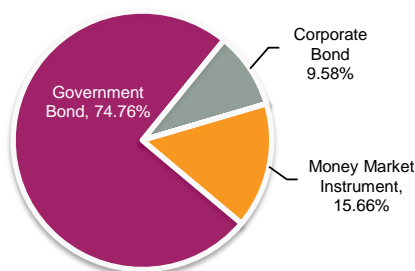


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	74.76%
Energy	0.97%
Materials	2.48%
Utilities	6.13%
Bond < 1 Year	9.68%
TD + Cash	5.99%

TOP HOLDINGS

INDON 2021
INDON 2024
INDON 2035
INDON 2037
INDON 2038
INDON 2042
INDON 2044
INDON 2045
INDON 2047
Majapahit Holding BV 2020 Bond

FUND MANAGER COMMENTARY

USD Fixed Income Fund recorded performance of +3.27% in January 2019 after a range of Federal Reserve officials has shifted view for the Fed to pause rate hike this year and reassess economic conditions. Investors turned bullish on risky assets including Indonesia bonds. Overall Indonesia sovereign bonds prices surged especially above 3-year tenor. During upcoming months, investors continue staying cautious until after the Indonesia election period, coupled with economic condition in China, EU and USA.

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FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

To provide investor an attractive investment return through strategic and selective investments in IDR fixed income instruments issued by the Government of Indonesia and highly rated corporate bonds with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 953,839.20
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 3,617.32	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg Indonesia Lcl Sov. Index 10% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 5.92	Benchmark Duration	: 5.33

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income	0.42%	3.89%	0.42%	-3.96%	5.55%	6.18%	7.31%
Benchmark *	0.55%	4.32%	0.55%	-3.49%	6.69%	6.94%	9.90%

* current benchmark is effective from 1 May 2016

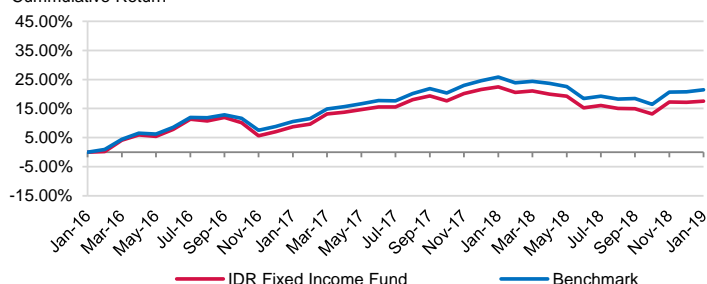
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net)+10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

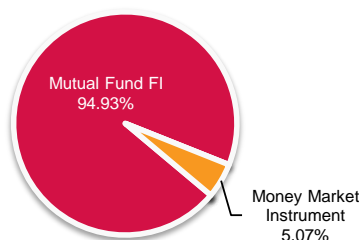


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Mutual Fund FI	94.93%
TD + Cash	5.07%

TOP HOLDINGS

Bond Series I Mayora Indah III 2018
Government Bond FR0056
Government Bond FR0070
Government Bond FR0072
Government Bond FR0075
Government Bond FR0078
Government Bond FR0079
PT Bank Bukopin Tbk
PT Telekomunikasi Indonesia 2020 Bond
PT Waskita Raya 2021 Bond

FUND MANAGER COMMENTARY

IDR Fixed Income Fund recorded performance of +0.42% in January 2019, supported by foreign funds inflow to IDR government bonds by IDR 16.68tn (+1.87% MoM). Rupiah also appreciated by 2.90% MoM to IDR13,973/USD after a range of Federal Reserve officials has shifted view for the Fed to pause rate hike this year and reassess economic conditions. Inflation in December 2018 stayed stable at 2.82% YoY (November 2018 at 3.13% YoY) contributed by airfare and education, while foods costs contracted. Expectation of pausing US Fed rate hike has prompted investors to look for risky assets as investment. Indonesia local government bond benchmark series prices increased and expected to gain also in upcoming month.

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FUND FACT SHEET

IDR EQUITY FUND

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31 January 2019

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INVESTMENT OBJECTIVE

To provide investor with aggressive growth that aims to give superior long-term investment returns with high risk tolerance through investments in a diversified portfolio of listed companies in the Indonesia Stock Exchange (IDX).

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 17,357,166.50
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 16,021.97	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

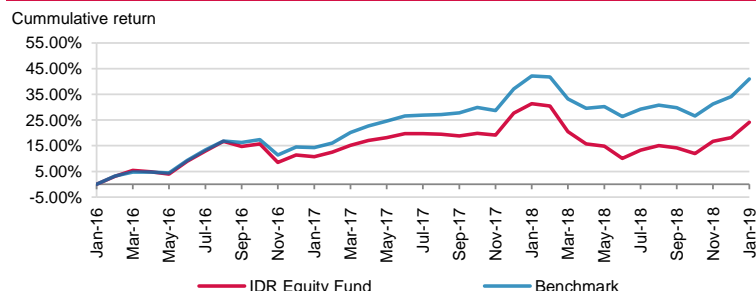
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity	5.13%	10.88%	5.13%	-5.47%	7.49%	5.94%	16.43%
Benchmark *	5.19%	11.42%	5.19%	-0.78%	12.15%	8.02%	16.79%

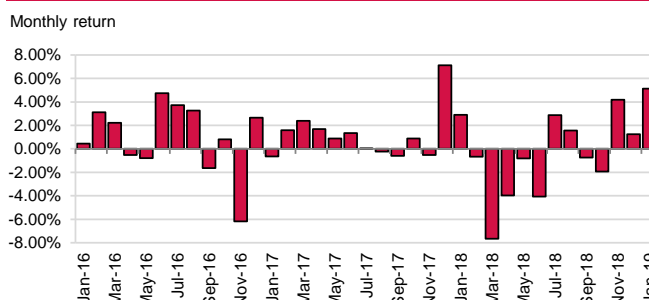
* current benchmark is effective from 1 April 2014

Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

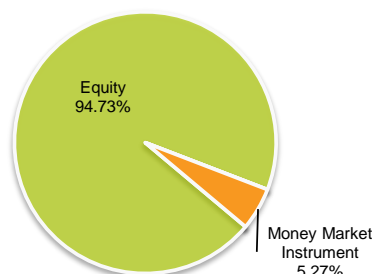
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	8.68%
Consumer Staples	20.26%
Energy	4.24%
Financials	38.15%
Health Care	1.57%
Industrials	0.81%
Information Technology	0.12%
Materials	6.49%
Real Estate	2.27%
Telecommunication Services	10.68%
Utilities	1.46%
MF Money Market	3.45%
Bond < 1 Year	0.03%
TD + Cash	1.79%

TOP HOLDINGS

PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT Gudang Garam Tbk
PT HM Sampoerna Tbk SHS
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk

FUND MANAGER COMMENTARY

In January 2019, IDR Equity Fund booked performance of 5.13% mom, in line with JCI performance of 5.5%. By sector inside JCI, Financials was the largest positive contributors (1.8% mom), while Information Technology was the least positive contributors (0% mom). The combination of ongoing trade negotiation between US and China and dovish Fed stance (along with soft US yield expectation) which led to soft USD had set the goldilocks situation that induced risk-on sentiment and flow into emerging market including Indonesia. IDR strengthened against USD (-2.9% mom to IDR13,973/USD) even though December trade balance still at -USD1.1bn. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

To provide investors a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia with maturity less than or equal to one year.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 186,715.50
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,877.24	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

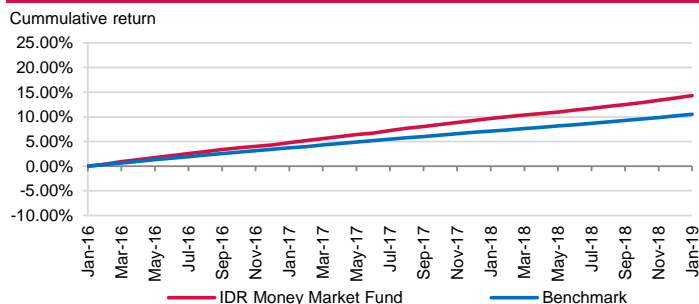
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market	0.43%	1.24%	0.43%	4.21%	4.56%	5.13%	5.07%
Benchmark *	0.29%	0.87%	0.29%	3.17%	3.39%	3.73%	4.16%

* current benchmark is effective from 1 Dec 2010

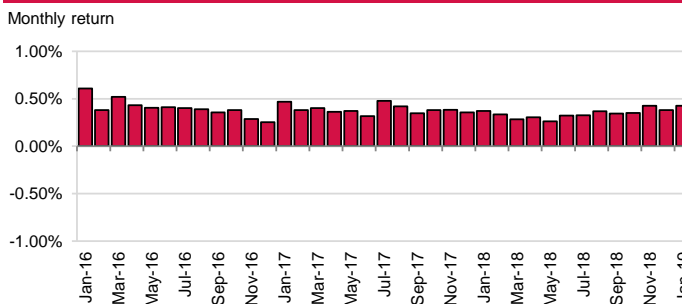
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Mutual Fund MM	0.06%
Bond < 1 Year	26.96%
TD + Cash	72.98%

TOP HOLDINGS

Bond Series I PT Excelcomindo Pratama I -2018A
 Bond Series III PT Tower Bersama Infr. Tbk II 2018
 MTN Syariah Ijarah I Telkom-2018A
 PT Bank Bukopin Tbk
 PT Bank Central Asia Syariah
 PT Bank Jabar Syariah
 PT Bank Kesejahteraan Ekonomi
 PT Bank Mavapada Tbk
 PT Bank Syariah Bukopin
 PT Bank Tabungan Pensiunan Nasional Syariah Tbk

FUND MANAGER COMMENTARY

IDR Money Market Fund booked return of +0.43% in January 2019. Inflation in December 2018 stayed stable at 3.13% YoY (+0.62% MoM), compared to previous month's figure of 3.23% YoY (+0.27% MoM). Bank Indonesia kept the 7-days Repo Rate unchanged at 6.00% for the second straight month. The recent strength in the IDR provided scope for BI to stand pat. Meanwhile, Banks decreased their time deposit rates at the range of 7.25%-9.00%.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

To provide investors a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia with maturity less than or equal to one year.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 11,290.78
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,788.06	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah	0.43%	1.17%	0.43%	3.91%	4.30%	4.98%	4.67%
Benchmark	0.29%	0.87%	0.29%	3.17%	3.39%	3.73%	4.09%

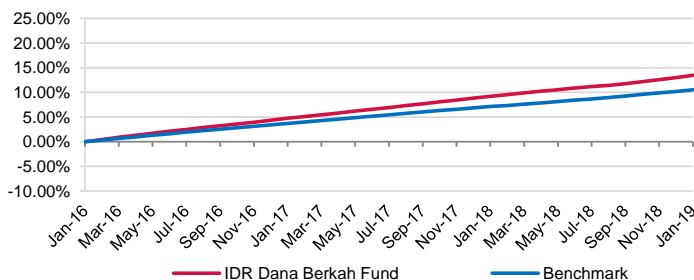
* current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

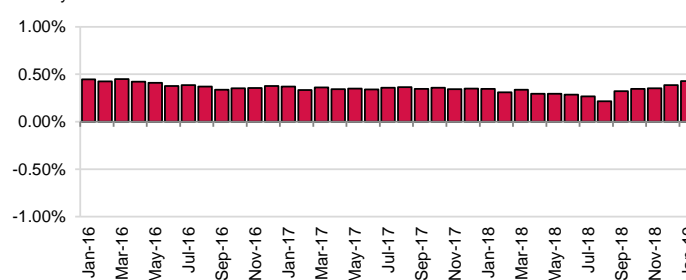
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

PT Bank Jabar Syariah
PT Bank Panin Syariah Tbk
PT Bank Syariah Bukopin
PT Bank Tabungan Negara Syariah

FUND MANAGER COMMENTARY

IDR Dana Berkah Fund booked return of +0.43% in January 2019. Inflation in December 2018 stayed stable at 3.13% YoY (+0.62% MoM), compared to previous month's figure of 3.23% YoY (+0.27% MoM). Bank Indonesia kept the 7-days Repo Rate unchanged at 6.00% for the second straight month. The recent strength in the IDR provided scope for BI to stand pat. Meanwhile, Sharia Banks decreased their mudharabah rates at the range of 7.25%-8.50%.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

To achieve superior returns with moderate to high risk tolerance through investments in IDR fixed income instruments issued by the Government of Indonesia, highly rated corporate bonds and listed stocks with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 15 August 2008	Fund Size (million)	: IDR 187,137.57
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 2,054.90	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% MSCI Indonesia 50% Bloomberg Indonesia Local Sovereign Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced	2.70%	8.61%	2.70%	-3.35%	7.10%	6.61%	7.13%
Benchmark *	2.97%	8.58%	2.97%	-2.85%	9.35%	6.91%	4.90%

* current benchmark is effective from 1 Jan 2018

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

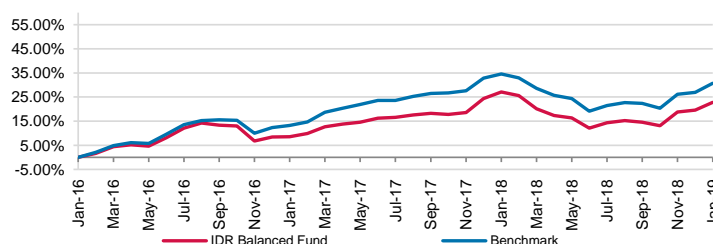
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

1 Mar 2011 to 28 Feb 2010: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

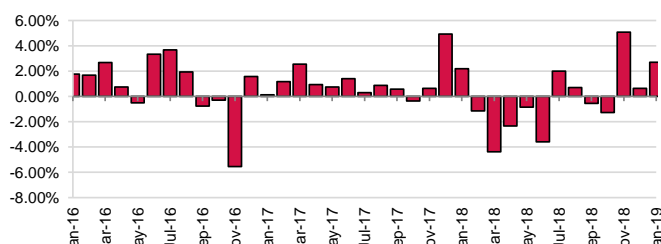
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

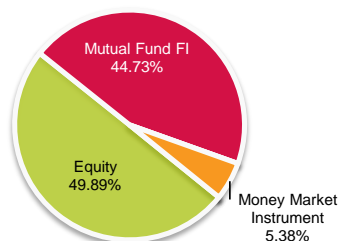


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	5.46%
Consumer Staples	8.42%
Energy	1.83%
Financials	21.69%
Health Care	0.30%
Industrials	0.73%
Materials	2.76%
Real Estate	1.54%
Telecommunication Services	6.23%
Utilities	0.93%
MF Fixed Income	44.73%
Bond < 1 Year	2.15%
TD + Cash	3.23%

TOP HOLDINGS

ABF Indonesia Bond Index ETF MF	
Government Bond FR0042	
Government Bond FR0043	
PT Astra International Tbk	
PT Bank Central Asia Tbk	
PT Bank Mandiri Tbk	
PT Bank Negara Indonesia Tbk	
PT Bank Rakyat Indonesia Tbk	
PT Telekomunikasi Indonesia Tbk	
PT Unilever Indonesia Tbk	

FUND MANAGER COMMENTARY

In January 2019, IDR Balanced Fund booked performance of +2.70%. Indonesian Equity market performed positively amid global market rebound, driven by dovish Fed stance and ongoing trade talks between US and China. Meanwhile, IDR government bonds was supported by foreign funds inflow by IDR 16.68tn and Rupiah also appreciated by 2.90% MoM to IDR 13,973/USD after a range of Federal Reserve officials has shifted view for the Fed to pause rate hike this year and reassess economic conditions. Inflation in December 2018 stayed stable at 3.13% YoY (November 2018 at 3.23% YoY) contributed by airfare and education, while foods costs contracted. Expectation of pausing US Fed rate hike has prompted investors to look for risky assets as investment. Indonesia local government bond benchmark series prices increased and expected to gain also in upcoming month.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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INVESTMENT OBJECTIVE

To provide investors a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia with maturity less than or equal to one year.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 29 October 2009	Fund Size (million)	: IDR 15,023.00
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,471.66	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah	0.40%	1.14%	0.40%	3.97%	4.35%	4.66%	4.26%
Benchmark *	0.29%	0.87%	0.29%	3.17%	3.39%	3.73%	3.50%

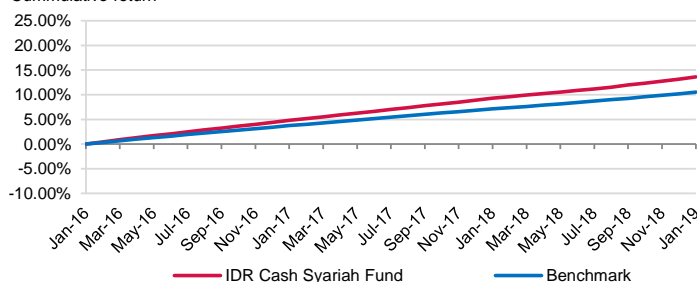
* current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

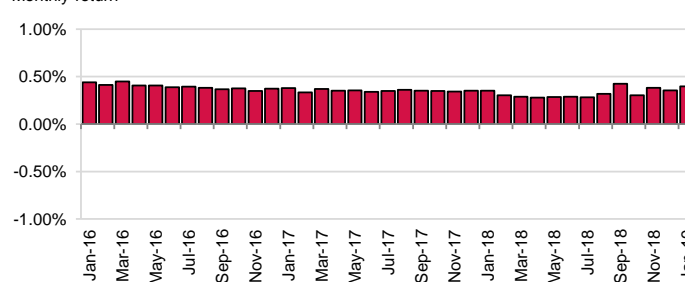
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

MTN Syariah Ijarah I Telkom-18A
PT Bank Jabar Syariah
PT Bank Muamalat Tbk
PT Bank Panin Syariah Tbk
PT Bank Syariah Bukopin
PT Bank Tabungan Negara Syariah

FUND MANAGER COMMENTARY

IDR Cash Syariah Fund booked return of +0.40% in January 2019. Inflation in December 2018 stayed stable at 3.13% YoY (+0.62% MoM), compared to previous month's figure of 3.23% YoY (+0.27% MoM). Bank Indonesia kept the 7-days Repo Rate unchanged at 6.00% for the second straight month. The recent strength in the IDR provided scope for BI to stand pat. Meanwhile, Sharia Banks decreased their mudharabah rates at the range of 7.25%-8.50%.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

To provide investor with aggressive growth that aims to give superior long-term investment returns with high risk tolerance through investments in a diversified portfolio of listed companies in the Indonesia Stock Exchange (IDX).

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 4,955,169.79
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 1,196.72	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Islamic Index 2% 3-Month IDR Avg Time Deposit (Net)

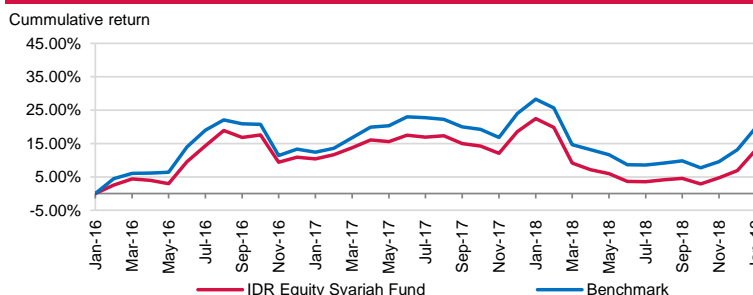
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah	5.72%	9.83%	5.72%	-7.71%	4.16%	1.93%	2.11%
Benchmark *	5.80%	11.16%	5.80%	-6.66%	6.19%	4.31%	5.74%

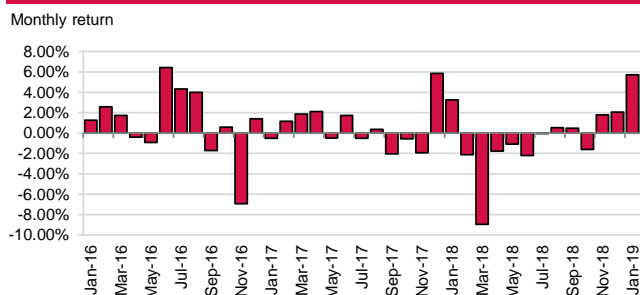
* current benchmark is effective from 1 Apr 2014

Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

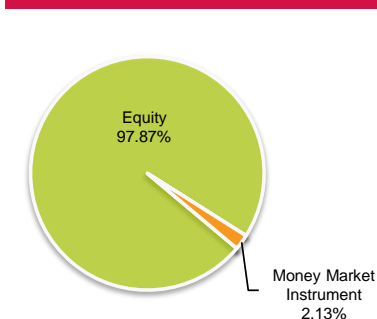
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	14.67%
Consumer Staples	27.58%
Energy	9.10%
Financials	0.57%
Health Care	2.59%
Industrials	3.40%
Materials	13.66%
Real Estate	4.22%
Telecommunication Services	19.19%
Utilities	2.88%
MF Money Market	0.26%
TD + Cash	1.88%

TOP HOLDINGS

PT Astra Internasional Indonesia Tbk
PT Chandra Asri Petrochemical Tbk
PT Indocement Tunggul Prakasa Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Indofood Sukses Makmur Tbk
PT Perusahaan Gas Negara Tbk
PT Semen Indonesia Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk

FUND MANAGER COMMENTARY

In January 2019, IDR Equity Syariah Fund booked performance of 5.72% mom, in line with JII performance of 6.1%. By sector inside JII, Consumer Staples was the largest positive contributors (2% mom), while Health Care was the least positive contributors (0.2% mom). The combination of ongoing trade negotiation between US and China and dovish Fed stance (along with soft US yield expectation) which led to soft USD had set the goldilocks situation that induced risk-on sentiment and flow into emerging market including Indonesia. IDR strengthened against USD (-2.9% mom to IDR13,973/USD) even though December trade balance still at -USD1.1bn. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

To achieve superior returns with moderate to high risk tolerance through investments in IDR fixed income instruments issued by the Government of Indonesia, highly rated corporate bonds and stocks listed in Sharia Securities List with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 1,789,637.02
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,570.49	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Jakarta Islamic Index 50% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

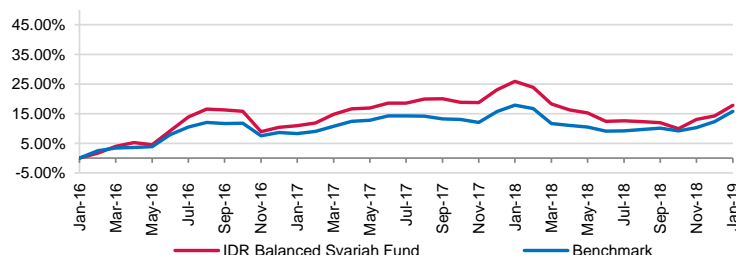
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah	3.10%	7.21%	3.10%	-6.41%	5.61%	5.08%	5.39%
Benchmark *	3.11%	6.06%	3.11%	-1.75%	5.00%	4.24%	5.48%

* current benchmark is effective from 1 Mar 2013

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

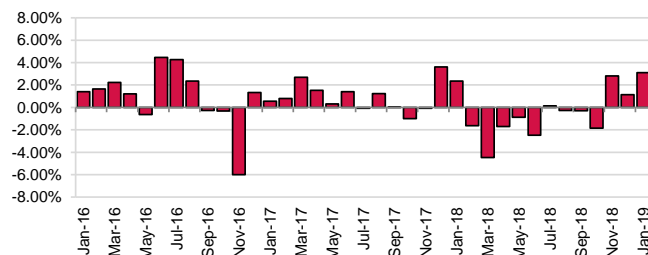
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

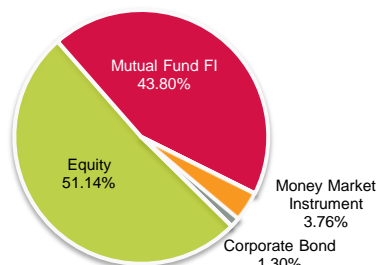


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	7.53%
Consumer Staples	13.91%
Energy	5.06%
Financials	0.28%
Health Care	1.07%
Industrials	1.81%
Materials	7.28%
Real Estate	2.54%
Telecommunication Services	10.07%
Utilities	1.59%
Telecommunication Services	1.30%
MF Fixed Income	43.80%
Bond < 1 Year	1.83%
TD + Cash	1.94%

TOP HOLDINGS

Bahana Sukuk Syariah MF	
Premier Fixed Income Syariah MF	
PT Astra International Tbk	
PT Indofood CBP Sukses Makmur Tbk	
PT Indofood Sukses Makmur Tbk	
PT Telekomunikasi Indonesia Tbk	
PT Unilever Indonesia Tbk	
PT United Tractors Tbk	
Sam Sukuk Syariah Berkembang MF	
Sukuk Ijarah Series II PT Excelcomindo I -2018A	

FUND MANAGER COMMENTARY

In January 2019, IDR Balanced Syariah Fund booked performance of +3.10%. Indonesian Equity market performed positively amid global market rebound, driven by dovish Fed stance and ongoing trade talks between US and China. Meanwhile, IDR government bonds was supported by foreign funds inflow by IDR 16.68tn and Rupiah also appreciated by 2.90% MoM to IDR 13,973/USD after a range of Federal Reserve officials has shifted view for the Fed to pause rate hike this year and reassess economic conditions. Inflation in December 2018 stayed stable at 3.13% YoY (November 2018 at 3.23% YoY) contributed by airfare and education, while foods costs contracted. Expectation of pausing US Fed rate hike has prompted investors to look for risky assets as investment. Indonesia local government bond benchmark series prices increased and expected to gain also in upcoming month.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

To provide investor with long-term capital appreciation with high risk tolerance by investing primarily in a managed portfolio of shares issued by companies with economic exposure to China, India and Indonesia, with an Indonesia bias.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Launch Date : 06 January 2011
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,873.22
Risk Level : High

Fund Size (million) : IDR 5,649,192.54
Fund Management Fee : 2.00% per annum
Pricing Frequency : Daily
Benchmark : 70% MSCI Indonesia Index
15% MSCI China + 15% MSCI India Index

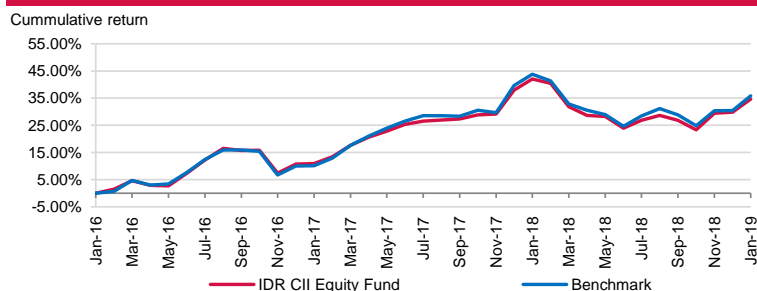
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity	3.72%	9.23%	3.72%	-5.19%	10.43%	7.18%	8.09%
Benchmark *	4.17%	8.87%	4.17%	-5.52%	10.75%	8.28%	6.71%

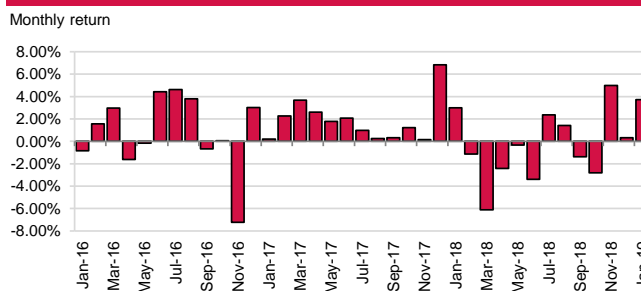
* current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

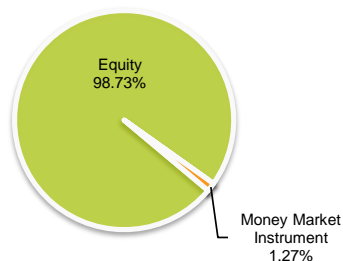
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	11.18%
Consumer Staples	12.96%
Energy	5.50%
Financials	38.97%
Health Care	2.12%
Industrials	2.36%
Information Technology	2.69%
Materials	5.40%
Real Estate	2.54%
Telecommunication Services	13.29%
Utilities	1.70%
MF Money Market	0.88%
TD + Cash	0.39%

TOP HOLDINGS

Alibaba Group Holding	11.18%
PT Astra International Tbk	12.96%
PT Bank Central Asia Tbk	5.50%
PT Bank Danamon Indonesia Tbk	38.97%
PT Bank Mandiri Tbk	2.12%
PT Bank Negara Indonesia Tbk	2.36%
PT Bank Rakyat Indonesia Tbk	2.69%
PT Telekomunikasi Indonesia Tbk	5.40%
PT Unilever Indonesia Tbk	2.54%
Tencent Holdings Ltd	13.29%

FUND MANAGER COMMENTARY

During January 2019, IDR China India Indonesia Equity Fund booked performance of 3.72%, in line with mixed movement of the three underlying markets in IDR (MSCI Indonesia 5.5% mom, MSCI China 7.2% mom, MSCI India -5.4% mom) amid global market rebound, driven by dovish Fed stance and ongoing trade discussion between US and China. Going forward, China, India, and Indonesia equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

To provide investor with aggressive growth that aims to give superior long-term investment returns with high risk tolerance through investments in a diversified portfolio of listed companies in the Indonesia Stock Exchange (IDX) through mutual funds investment selection.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

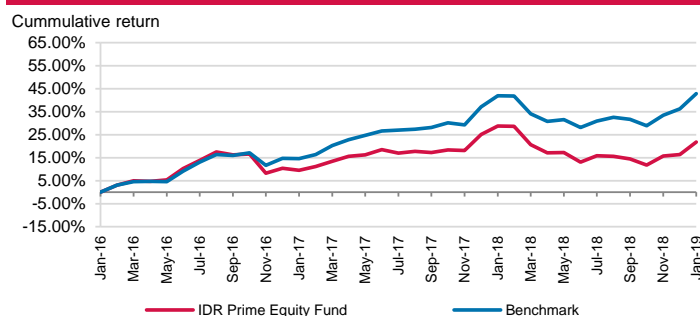
Launch Date	: 08 October 2014	Fund Size (million)	: IDR 737,581.35
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.00% per annum
Unit Price (NAV)	: IDR 1,190.24	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Jakarta Composite Index 10% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

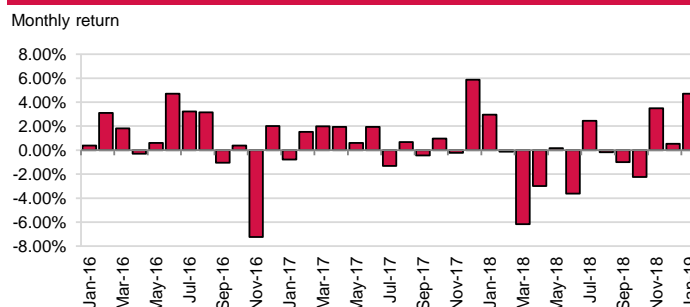
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity Fund	4.70%	8.93%	4.70%	-5.38%	6.80%	N/A	4.12%
Benchmark *	4.88%	10.82%	4.88%	0.63%	12.62%	N/A	7.40%

* current benchmark is effective since inception

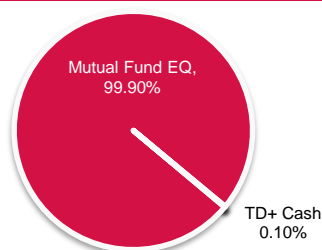
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Dana Istimewa MF	49.94%
Schroder Dana Prestasi MF	49.96%
TD + Cash	0.10%

FUND MANAGER COMMENTARY

In January 2019, IDR Prime Equity Fund booked performance of 4.70% mom, in line with JCI performance of 5.5%. By sector inside JCI, Financials was the largest positive contributors (1.8% mom), while Information Technology was the least positive contributors (0% mom). The combination of ongoing trade negotiation between US and China and dovish Fed stance (along with soft US yield expectation) which led to soft USD had set the goldilocks situation that induced risk-on sentiment and flow into emerging market including Indonesia. IDR strengthened against USD (-2.9% mom to IDR13,973/USD) even though December trade balance still at -USD1.1bn. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

To achieve superior returns with moderate to high risk tolerance through investments in IDR fixed income instruments issued by the Government of Indonesia and a highly rated corporate bonds with moderate risk tolerance through high quality IDR mutual funds selection.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 21 October 2014	Fund Size (million)	: IDR 285,056.40
Launch Price	: IDR 1,000.00	Fund Management Fee	: 0.60% per annum
Unit Price (NAV)	: IDR 1,266.62	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 5.06	Benchmark Duration	: 5.04

FUND PERFORMANCE

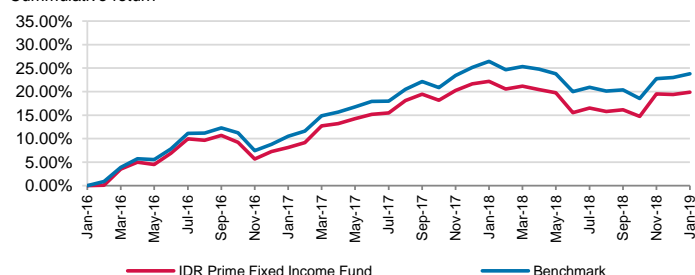
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income	0.42%	4.47%	0.42%	-1.88%	6.23%	N/A	5.68%
Benchmark *	0.62%	4.40%	0.62%	-2.11%	7.37%	N/A	6.80%

* current benchmark is effective since 1 May 2016

21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

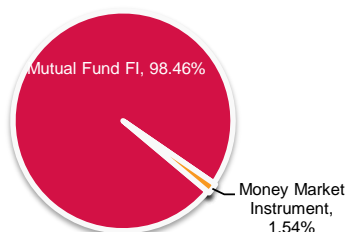


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Dana Mantap Plus II MF	62.03%
BNP Paribas Prima II MF	36.43%
TD + Cash	1.54%

FUND MANAGER COMMENTARY

IDR Prime Fixed Income Fund recorded performance of +0.42% in January 2019, supported by foreign funds inflow to IDR government bonds by IDR 16.68tn (+1.87% MoM). Rupiah also appreciated by 2.90% MoM to IDR13,973/USD after a range of Federal Reserve officials has shifted view for the Fed to pause rate hike this year and reassess economic conditions. Inflation in December 2018 stayed stable at 2.82% YoY (November 2018 at 3.13% YoY) contributed by airfare and education, while foods costs contracted. Expectation of pausing US Fed rate hike has prompted investors to look for risky assets as investment. Indonesia local government bond benchmark series prices increased and expected to gain also in upcoming month.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

To provide investor with aggressive growth that aims to give superior long-term investment returns with high risk tolerance through investments in a diversified portfolio of listed companies in the Indonesia Sharia Index.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 67,864.57
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 1,058.17	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Indonesia Sharia Index 2% 3-Month IDR Avg Time Deposit (Net)

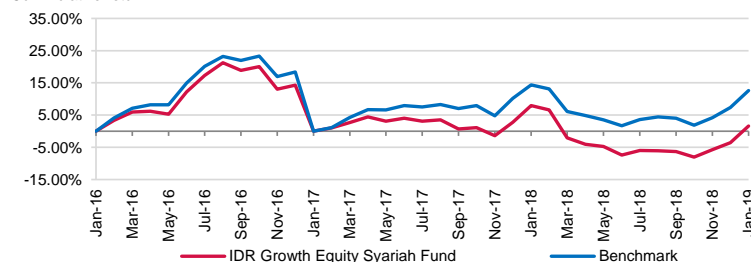
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah	5.43%	10.53%	5.43%	-5.87%	4.83%	N/A	1.56%
Benchmark *	4.91%	10.62%	4.91%	-1.48%	10.08%	N/A	5.29%

* current benchmark is effective since inception

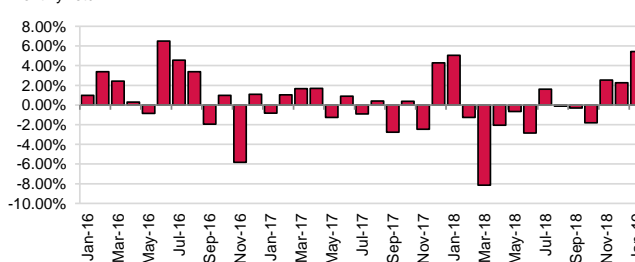
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

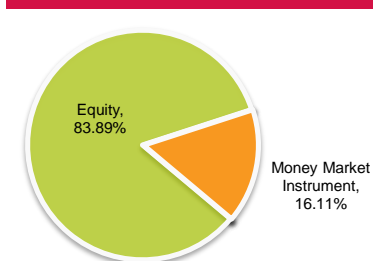


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	14.37%
Consumer Staples	25.79%
Energy	5.87%
Financials	1.40%
Health Care	1.42%
Industrials	2.69%
Materials	10.27%
Real Estate	5.94%
Telecommunication Services	14.10%
Utilities	2.05%
TD + Cash	16.11%

TOP HOLDINGS

PT Astra Internasional Tbk	14.37%
PT Bank Syariah Bukopin	25.79%
PT Bank Tabungan Negara Syariah	5.87%
PT Charoen Pokphand Indonesia Tbk	1.40%
PT Indofood CBP Sukses Makmur Tbk	1.42%
PT Indofood Sukses Makmur Tbk	2.69%
PT Semen Indonesia Persero Tbk	10.27%
PT Telekomunikasi Indonesia Tbk	5.94%
PT Unilever Indonesia Tbk	14.10%
PT United Tractors Tbk	2.05%
	16.11%

FUND MANAGER COMMENTARY

In January 2019, IDR Growth Equity Syariah Fund booked performance of 5.43% mom, in line with ISSI performance of 5.2%. By sector inside ISSI, Consumer Staples was the largest positive contributors (1.5% mom), while Information Technology was the least positive contributors (0% mom). The combination of ongoing trade negotiation between US and China and dovish Fed stance (along with soft US yield expectation) which led to soft USD had set the goldilocks situation that induced risk-on sentiment and flow into emerging market including Indonesia. IDR strengthened against USD (-2.9% mom to IDR13,973/USD) even though December trade balance still at -USD1.1bn. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

To achieve superior returns with moderate to high risk tolerance through investments in IDR fixed income instruments issued by the Government of Indonesia, highly rated corporate bonds and stocks listed in Sharia Securities List with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or
Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

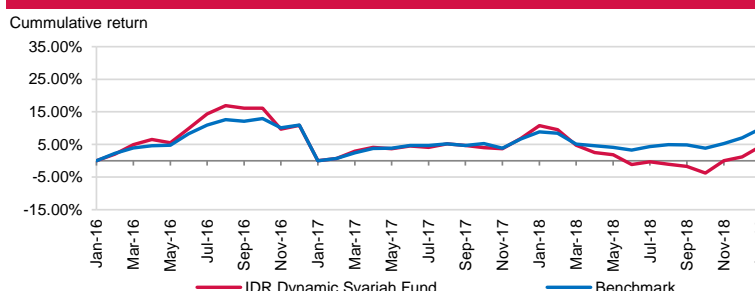
Launch Date	: 10 June 2015	Fund Size (million)	: IDR 58,250.94
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,099.09	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Indonesia Sharia Index 50% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

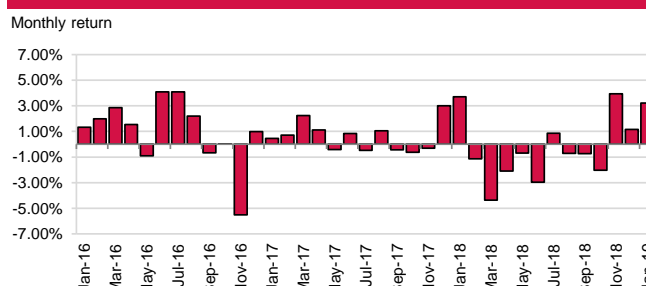
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dyanamic Syariah	3.23%	8.53%	3.23%	-5.73%	5.16%	N/A	2.63%
Benchmark *	2.65%	5.78%	2.65%	0.92%	6.90%	N/A	4.56%

* current benchmark is effective since inception

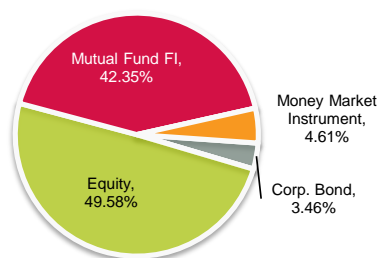
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	8.68%
Consumer Staples	15.19%
Energy	3.38%
Financials	0.61%
Health Care	0.72%
Industrials	2.09%
Materials	5.31%
Real Estate	4.76%
Telecommunication Services	7.69%
Utilities	1.13%
Telecommunication Services	3.46%
MF Fixed Income	42.35%
Bond < 1 Year	2.59%
TD + Cash	2.02%

TOP HOLDINGS

Bahana Sukuk Syariah MF	
MTN Syariah Ijarah I Telkom-18B	
Premier Fixed Income Syariah MF	
PT Astra Internasional Tbk	
PT Indofood CBP Sukses Makmur Tbk	
PT Mayora Indah Tbk	
PT Telekomunikasi Indonesia Tbk	
PT Unilever Indonesia Tbk	
Sam Sukuk Syariah Berkembang MF	
Sukuk Ijarah II PT Excelcomindo I 2018A	

FUND MANAGER COMMENTARY

In January 2019, IDR Dynamic Syariah Fund booked performance of +3.23%. Indonesian Equity market performed positively amid global market rebound, driven by dovish Fed stance and ongoing trade talks between US and China. Meanwhile, IDR government bonds was supported by foreign funds inflow by IDR 16.68tn and Rupiah also appreciated by 2.90% MoM to IDR 13,973/USD after a range of Federal Reserve officials has shifted view for the Fed to pause rate hike this year and reassess economic conditions. Inflation in December 2018 stayed stable at 3.13% YoY (November 2018 at 3.23% YoY) contributed by airfare and education, while foods costs contracted. Expectation of pausing US Fed rate hike has prompted investors to look for risky assets as investment. Indonesia local government bond benchmark series prices increased and expected to gain also in upcoming month.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

To provide investor with long-term capital appreciation with high risk tolerance by investing primarily in a managed portfolio of shares issued by companies with economic exposure to Develop Market + Tactical US and or Asian Market.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Launch Date	: 23 September 2016	Fund Size (million)	: USD 14.23
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0402	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan

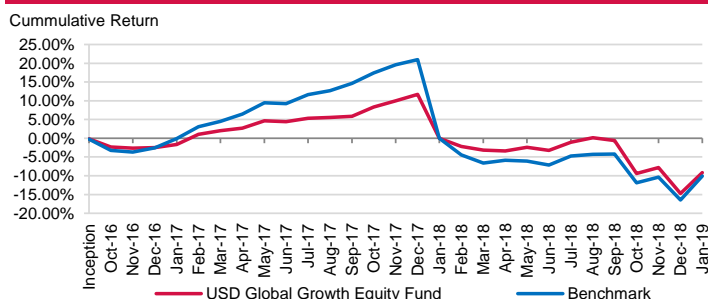
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Equity Fund	6.52%	0.29%	6.52%	-9.17%	N/A	N/A	1.69%
Benchmark *	7.65%	2.04%	7.65%	-10.07%	N/A	N/A	6.08%

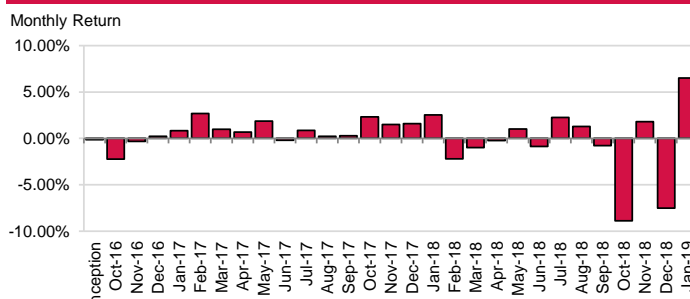
* current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

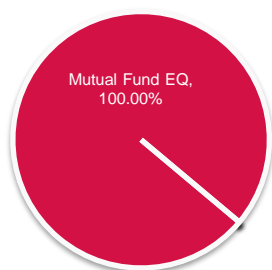
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Aberdeen Syariah Asia Pacific Equity MF	9.54%
Schroder Global Syariah Equity MF	90.46%

FUND MANAGER COMMENTARY

In January 2019, USD Global Growth Opportunity Equity Fund booked performance of 6.52%, in-line with MSCI World (7.7%) and MSCI Asia ex-Japan (7.3%). Global market rebounded, driven by dovish Fed stance and ongoing trade discussion between US and China. Going forward, global equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

To provide investor with aggressive growth that aims to give superior long-term investment returns with high risk tolerance through investments in a diversified portfolio of listed companies in the Indonesia Stock Exchange (IDX).

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

FUND INFORMATION

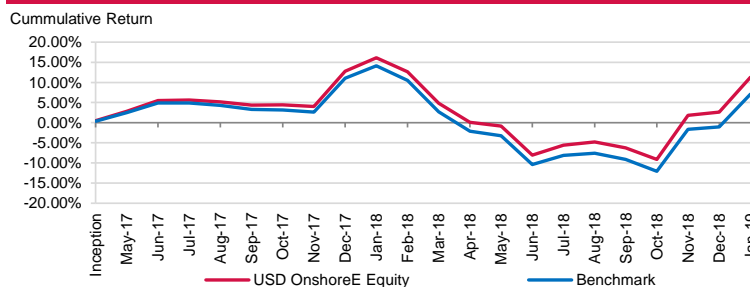
Launch Date	: 21 April 2017	Fund Size (million)	: USD 2.44
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0645	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% MXID Index (In USD Term) + 2% average 3-month USD Time Deposit

FUND PERFORMANCE

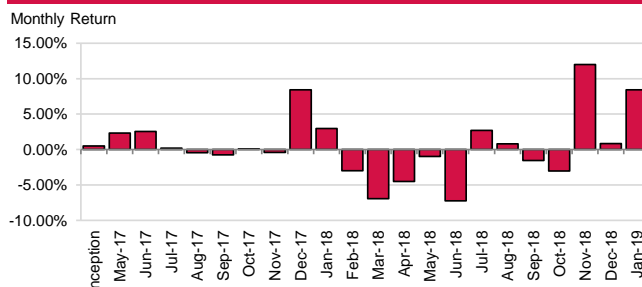
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity Fund	7.84%	21.26%	7.84%	-5.57%	N/A	N/A	3.58%
Benchmark *	8.23%	21.82%	8.23%	-6.13%	N/A	N/A	3.94%

* current benchmark is effective since inception

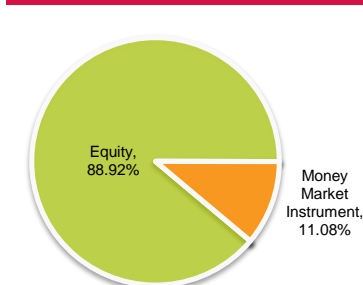
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	9.36%
Consumer Staples	14.49%
Energy	2.90%
Financials	41.07%
Health Care	1.04%
Industrials	0.70%
Materials	4.86%
Real Estate	1.59%
Telecommunication Services	11.38%
Utilities	1.52%
TD + Cash	11.08%

TOP HOLDINGS

PT Astra Internasional Tbk
PT Bank Central Asia Tbk
PT Bank Danamon Indonesia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT Gudang Garam Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk

FUND MANAGER COMMENTARY

In January 2019, USD Onshore Equity Fund booked performance of 7.84% mom, in line with MXID performance (in USD) of 10%. By sector inside MXID, Financials was the largest positive contributors (2.5% mom), while Energy was the least positive contributors (0% mom). The combination of ongoing trade negotiation between US and China and dovish Fed stance (along with soft US yield expectation) which led to soft USD had set the goldilocks situation that induced risk-on sentiment and flow into emerging market including Indonesia. IDR strengthened against USD (-2.9% mom to IDR13,973/USD) even though December trade balance still at -USD1.1bn. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

To obtain optimal, long-term investment growth with high risk tolerance through investment diversification on equity-based mutual fund(s) of listed companies on the bourse of developed markets and Asia-ex-Japan

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

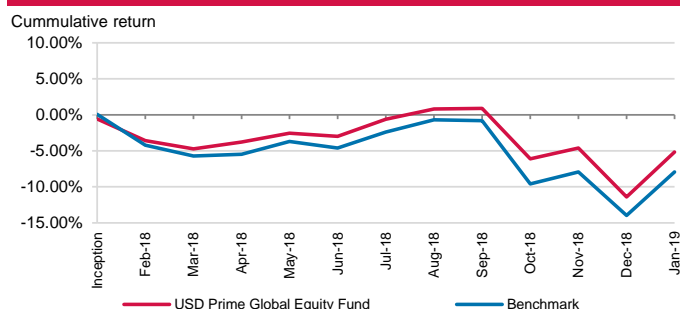
Launch Date	: 19 January 2018	Fund Size (million)	: USD 32.03
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.9485	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Dow Jones Islamic World 10% MSCI AC Asia Ex Japan

FUND PERFORMANCE

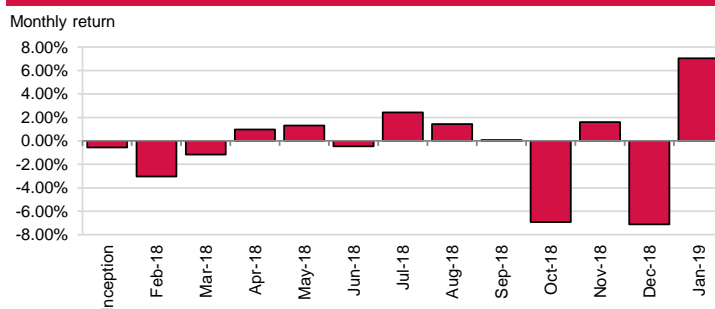
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity Fund	7.05%	1.01%	7.05%	-4.62%	N/A	N/A	-5.00%
Benchmark *	7.00%	1.84%	7.00%	-8.01%	N/A	N/A	-7.70%

* current benchmark is effective since inception

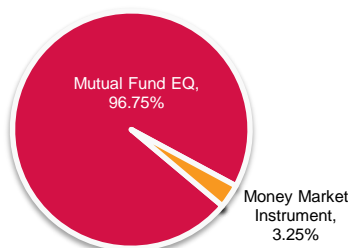
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF	93.32%
PT Bank Bukopin Tbk	3.43%
TD + Cash	3.25%

FUND MANAGER COMMENTARY

During January 2019, USD Prime Global Equity Fund booked performance of 7.05% in line with Dow Jones Islamic Market World (7.1% mom). Global market rebounded, driven by dovish Fed stance and ongoing trade discussion between US and China. Going forward, global equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

To obtain optimal, long-term investment growth with high risk tolerance through investment diversification on equity-based mutual fund(s) of listed companies on the bourse of emerging markets.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

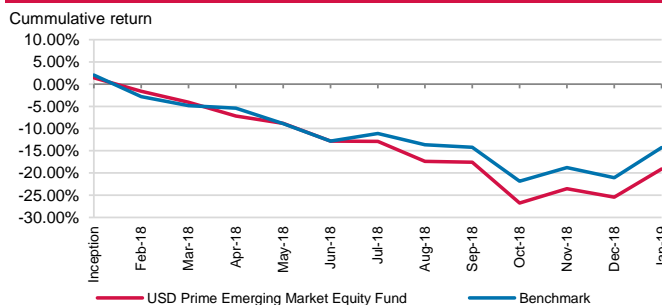
Launch Date	: 18 January 2018	Fund Size (million)	: USD 29.28
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.8090	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Emerging Market

FUND PERFORMANCE

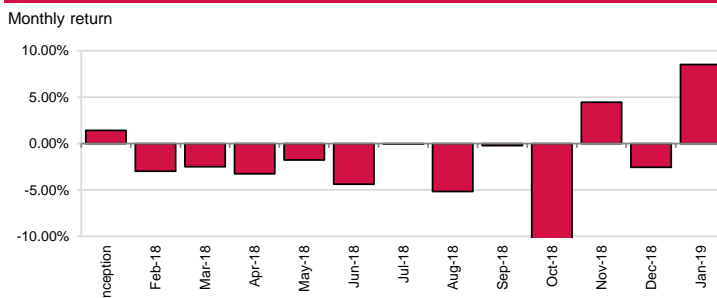
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity Fund	8.53%	10.45%	8.53%	-20.24%	N/A	N/A	-18.52%
Benchmark *	8.58%	9.67%	8.58%	-16.00%	N/A	N/A	-13.85%

* current benchmark is effective since inception

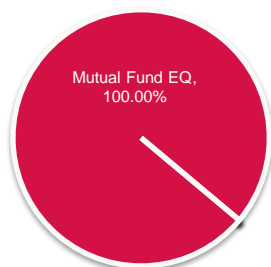
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A ACC MF	100.00%
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FUND MANAGER COMMENTARY

During January 2019, USD Prime Emerging Market Equity Fund booked performance of 8.53%, in line with the pull back in emerging markets equities of 8.7% (MSCI Emerging Market Index). Global market rebounded, driven by dovish Fed stance and ongoing trade discussion between US and China. Going forward, global equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2019

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

To obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

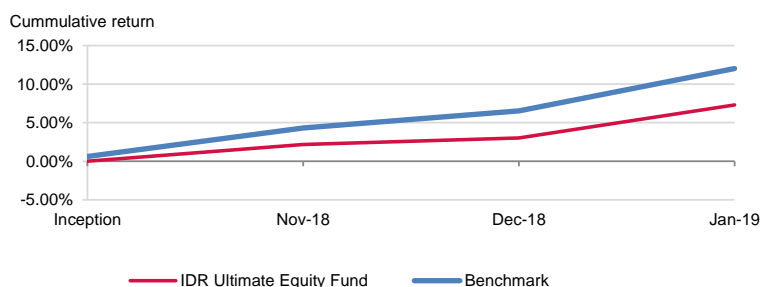
Launch Date	: 26 October 2018	Fund Size (million)	: IDR 4,835.82
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 1,073.03	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

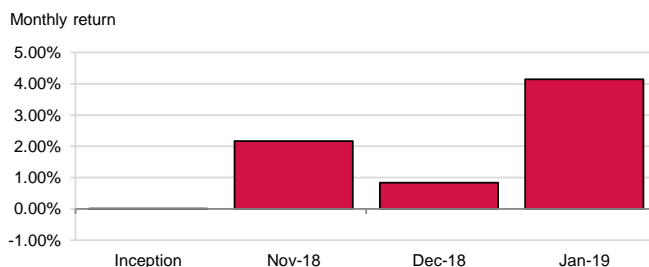
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity Fund	4.14%	7.29%	4.14%	N/A	N/A	N/A	7.30%
Benchmark *	5.16%	11.34%	5.16%	N/A	N/A	N/A	12.03%

* current benchmark is effective since inception

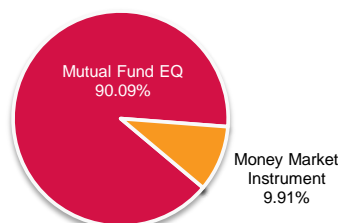
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	90.09%
TD + Cash	9.91%

TOP HOLDINGS

Ashmore Dana Ekuitas Nusantara MF	24.89%
Ashmore Dana Progresif Nusantara MF	19.88%
Batavia Dana Saham MF	29.16%
Schroder Dana Prestasi MF	16.16%

FUND MANAGER COMMENTARY

IDR Ultimate Equity Fund booked performance of 4.14% mom, in line with JCI performance of 5.5%. By sector inside JCI, Financials was the largest positive contributors (1.8% mom), while Information Technology was the least positive contributors (0% mom). The combination of ongoing trade negotiation between US and China and dovish Fed stance (along with soft US yield expectation) which led to soft USD had set the goldilocks situation that induced risk-on sentiment and flow into emerging market including Indonesia. IDR strengthened against USD (-2.9% mom to IDR13,973/USD) even though December trade balance still at -USD1.1bn. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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