



FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 August 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

FUND INFORMATION

Launch Date : 21 April 2017
Launch Price : USD 1.00
Unit Price (NAV) : USD 1.0564
Risk Level : High

Fund Size (million) : USD 1.96
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

FUND PERFORMANCE

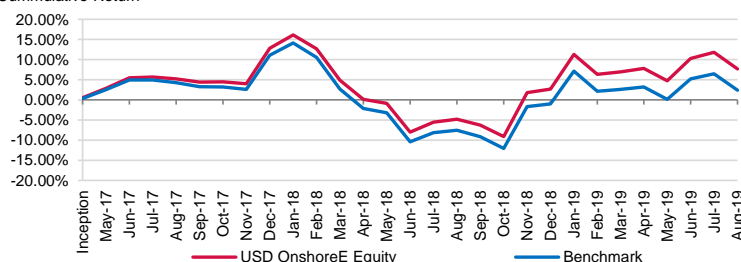
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity Fund**	-3.45%	3.93%	7.01%	13.97%	N/A	N/A	2.35%
Benchmark*	-3.82%	2.30%	3.47%	10.80%	N/A	N/A	1.02%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

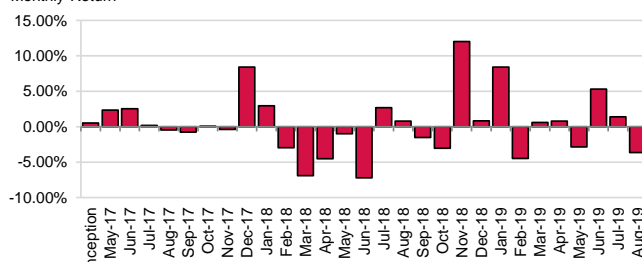
LAST 2 YEARS CUMULATIVE RETURN

Cummulative Return

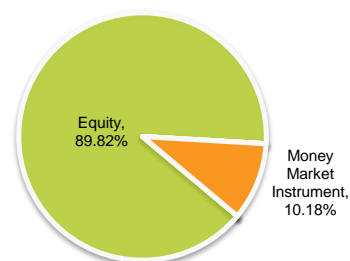


LAST 2 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Consumer Discretionary	6.91%
Consumer Staples	13.68%
Energy	2.74%
Financials	41.09%
Health Care	1.75%
Industrials	1.16%
Materials	4.80%
Real Estate	1.47%
Telecommunication Services	14.46%
Utilities	1.75%
TD + Cash	10.18%

TOP HOLDINGS

PT Astra Internasional Tbk	6.91%
PT Bank Central Asia Tbk	13.68%
PT Bank Mandiri Tbk	2.74%
PT Bank Negara Indonesia Tbk	41.09%
PT Bank Rakyat Indonesia Tbk	1.75%
PT Gudang Garam Tbk	1.16%
PT Indocement Tungal Prakasa Tbk	4.80%
PT Semen Indonesia Persero Tbk	1.47%
PT Telekomunikasi Indonesia Tbk	14.46%
PT Unilever Indonesia Tbk	1.75%

FUND MANAGER COMMENTARY

In August 2019, USD Onshore Equity Fund booked performance of -3.45% mom, in line with MXID performance (in USD) of -3.6%. By sector inside MXID, Consumer Staples was the largest positive contributor (0.4% mom), while Financials was the largest negative contributor (-2.3% mom). In last month, global market corrected in the early of the month driven by Trump decision to put tariff on USD300bn import from China followed by sideways on the lower range due to the retaliation from China as well as inverted US treasury yield curve. In domestic side, equity market follow similar pattern with relatively stronger recovery in the end of the month. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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