FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 August 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the profiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20%	:	Sharia money market instrument
80% - 100%	:	Equities listed in Sharia Securities List and/ or Sharia mutual funds

FUND INFORMATION

Launch Date	:	10 June 2015	Fund Size (million)	:	IDR 74,953.54
Launch Price	:	IDR 1,000.00	Fund Management Fee	:	2.10% per annum
Unit Price (NAV)	:	IDR 1,046.77	Pricing Frequency	:	Daily
Risk Level	:	High	Benchmark	:	98% Indonesia Sharia Stock Index 2% 3-Month IDR Avg Time Deposit (Net)

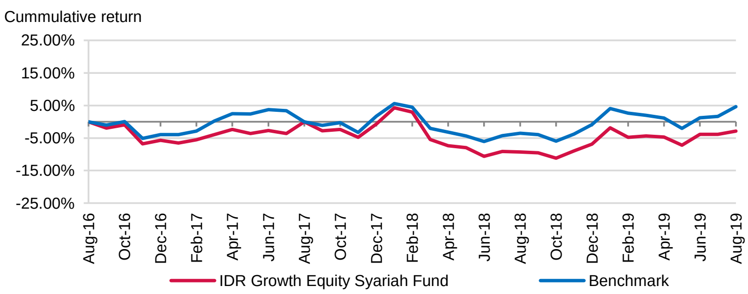
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	0.98%	4.69%	4.30%	7.01%	-2.05%	N/A	1.09%
Benchmark*	2.93%	6.86%	5.54%	8.46%	2.88%	N/A	4.69%

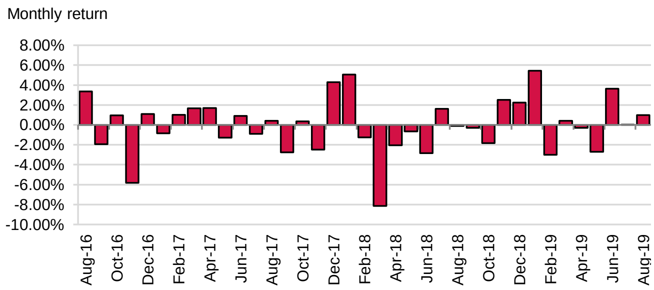
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

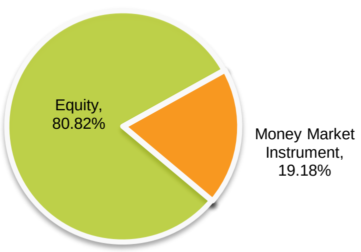
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Sector	%
Consumer Discretionary	9.79%
Consumer Staples	26.95%
Energy	6.01%
Financials	2.05%
Health Care	3.00%
Industrials	3.07%
Materials	9.01%
Real Estate	4.71%
Telecommunication Services	15.22%
Utilities	1.01%
TD + Cash	19.18%

TOP HOLDINGS

- PT Adaro Energy Tbk
- PT Astra Internasional Tbk
- PT Bank Syariah Bukopin
- PT Bank Tabungan Negara Syariah
- PT Indofood CBP Sukses Makmur Tbk
- PT Industri Jamu dan Farmasi Sido Muncul Tbk
- PT Semen Indonesia Persero Tbk
- PT Telekomunikasi Indonesia Tbk
- PT Unilever Indonesia Tbk
- PT United Tractors Tbk

FUND MANAGER COMMENTARY

In August 2019, IDR Growth Equity Syariah Fund booked performance of +0.98% mom, in the same direction with ISSI performance of 3.1%. By sector inside ISSI, Materials was the largest positive contributor (1.8% mom), while Energy was the largest negative contributor (-0.8% mom). In last month, global market corrected in the early of the month driven by Trump decision to put tariff on USD300bn import from China followed by sideways on the lower range due to the retaliation from China as well as inverted US treasury yield curve. In domestic side, equity market follow similar pattern with relatively stronger recovery in the end of the month. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.