



FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s)

FUND INFORMATION

| | | | |
|------------------|-------------------|---------------------|---|
| Launch Date | : 7 November 2000 | Fund Size (million) | : IDR 963,549.23 |
| Launch Price | : IDR 1,000.00 | Fund Management Fee | : 1.65% per annum |
| Unit Price (NAV) | : IDR 3,709.73 | Pricing Frequency | : Daily |
| Risk Level | : Moderate | Benchmark | : 90% Bloomberg IDR Indonesia Sov. Bond Index 10% 3-Month IDR Avg Time Deposit (Net) |
| Fund Duration | : 6.23 | Benchmark Duration | : 5.27 |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|--------------------|------------------|----------|-------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR Fixed Income** | -0.88% | 2.55% | 2.99% | 0.51% | 4.42% | 5.43% | 7.35% |
| Benchmark * | -0.15% | 2.93% | 3.49% | 1.08% | 5.47% | 6.09% | 9.94% |

*Current benchmark is effective from 1 May 2016

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net)+10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

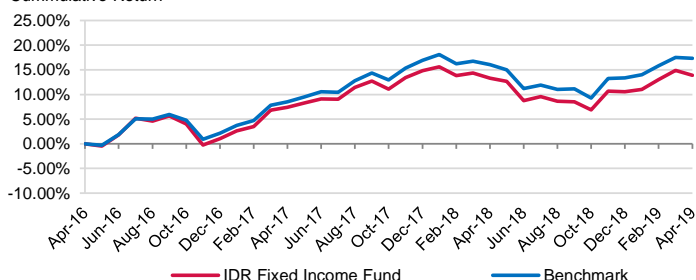
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

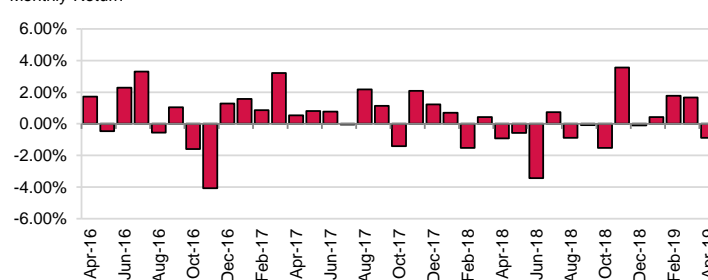
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

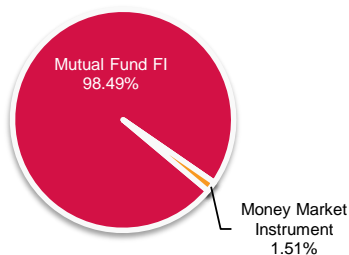


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|----------------|--------|
| Mutual Fund FI | 98.49% |
| TD + Cash | 1.51% |

TOP HOLDINGS

Bond Series I Mayora Indah III 2018
Government Bond FR0053
Government Bond FR0056
Government Bond FR0068
Government Bond FR0070
Government Bond FR0072
Government Bond FR0075
Government Bond FR0078
Government Bond FR0079
PT Telekomunikasi Indonesia 2020 Bond

FUND MANAGER COMMENTARY

Indonesia bond market made a slight setback in April 2019. Bloomberg Indonesia Local Sovereign Index (BINDO) went down -0.1% on monthly basis due to net foreign outflow of IDR 4.5 trillion. IDR Fixed Income Fund performance reported -0.88% in month of April 2019. Inflation risk may arise onward given Brent oil price breached USD70/bbl, eventually triggering higher oil import cost onward in fiscal side. Investor will be cautious on stronger USD Index, which might create further capital outflow from Emerging market to Developed market. In April 2019, weak GDP growth results also came from regional countries. Market still view loosening monetary policy from regional central banks to persist while Bank Indonesia also maintained its benchmark interest rate at 6% in April 2019.

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