



## FUND FACT SHEET

# USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Fixed Income Securities

### FUND INFORMATION

Launch Date : 7 November 2000  
Launch Price : USD 1.00  
Unit Price (NAV) : USD 2.79  
Risk Level : Moderate  
Fund Duration : 8.04

Fund Size (million) : USD 55.84  
Fund Management Fee : 1.45% per annum  
Pricing Frequency : Daily  
Benchmark : 90% BBG USD EM Indonesia Sov. Bond Index  
10% 3-Month USD Avg Time Deposit (Net)  
Benchmark Duration : 7.86

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	0.90%	3.07%	6.44%	6.31%	2.23%	2.86%	5.70%
Benchmark*	0.98%	2.76%	6.13%	6.04%	2.79%	1.40%	0.46%

\*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

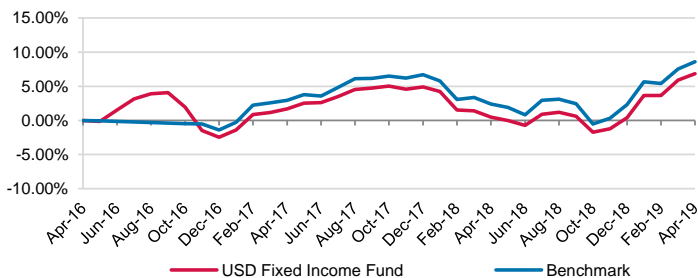
From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

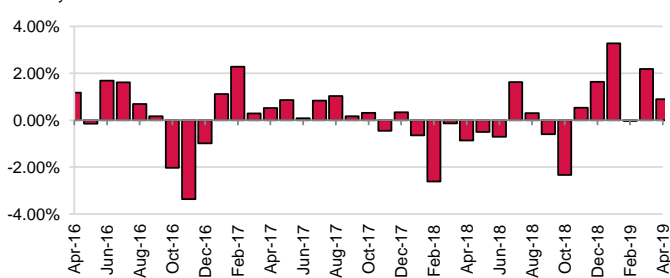
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

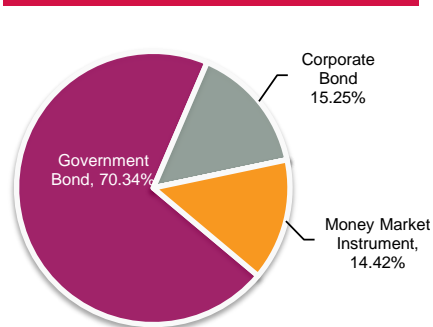


### LAST 3 YEARS MONTHLY RETURN

Monthly Return



### ASSET ALLOCATION



### SECTOR ALLOCATION

Government Bond	70.34%
Energy	2.85%
Materials	4.19%
Financials	0.99%
Utilities	7.22%
Bond < 1 Year	11.57%
TD + Cash	2.84%

### TOP HOLDINGS

INDON 2024
INDON 2035
INDON 2038
INDON 2042
INDON 2044
INDON 2045
INDON 2047
Indonesia Asahan Aluminium 2021 Bond
Majapahit Holding BV 2020 Bond
Perusahaan Gas Negara 2024 Bond

### FUND MANAGER COMMENTARY

US Treasury bonds contracted as stocks gained. However, market still favored Indonesia bonds and USD Fixed Income Fund recorded performance of +0.90% in the month of April 2019. The sustainability of this rally is still uncertain considering the weak global growth except US and unresolved US - China trade talk.

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## FUND FACT SHEET

# IDR FIXED INCOME FUND

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30 April 2019

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : IDR Fixed Income securities and/ or  
IDR Fixed Income mutual fund(s)

### FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 963,549.23
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 3,709.73	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg IDR Indonesia Sov. Bond Index 10% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 6.23	Benchmark Duration	: 5.27

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	-0.88%	2.55%	2.99%	0.51%	4.42%	5.43%	7.35%
Benchmark *	-0.15%	2.93%	3.49%	1.08%	5.47%	6.09%	9.94%

\*Current benchmark is effective from 1 May 2016

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net)+10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

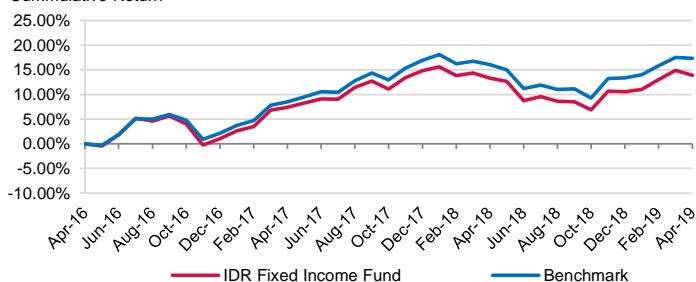
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

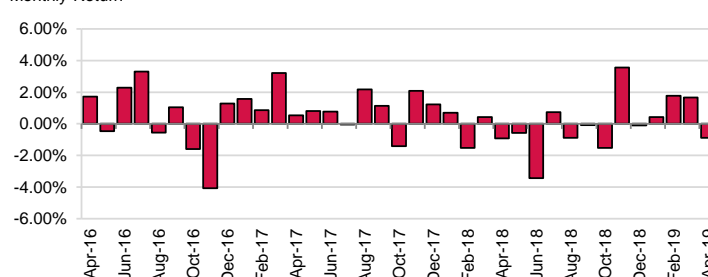
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

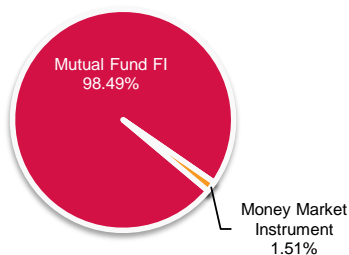


### LAST 3 YEARS MONTHLY RETURN

Monthly Return



### ASSET ALLOCATION



### SECTOR ALLOCATION

Mutual Fund FI	98.49%
TD + Cash	1.51%

### TOP HOLDINGS

Bond Series I Mayora Indah III 2018  
Government Bond FR0053  
Government Bond FR0056  
Government Bond FR0068  
Government Bond FR0070  
Government Bond FR0072  
Government Bond FR0075  
Government Bond FR0078  
Government Bond FR0079  
PT Telekomunikasi Indonesia 2020 Bond

### FUND MANAGER COMMENTARY

Indonesia bond market made a slight setback in April 2019. Bloomberg Indonesia Local Sovereign Index (BINDO) went down -0.1% on monthly basis due to net foreign outflow of IDR 4.5 trillion. IDR Fixed Income Fund performance reported -0.88% in month of April 2019. Inflation risk may arise onward given Brent oil price breached USD70/bbl, eventually triggering higher oil import cost onward in fiscal side. Investor will be cautious on stronger USD Index, which might create further capital outflow from Emerging market to Developed market. In April 2019, weak GDP growth results also came from regional countries. Market still view loosening monetary policy from regional central banks to persist while Bank Indonesia also maintained its benchmark interest rate at 6% in April 2019.

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# FUND FACT SHEET

## IDR EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

### FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 17,203,424.11
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 15,763.84	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

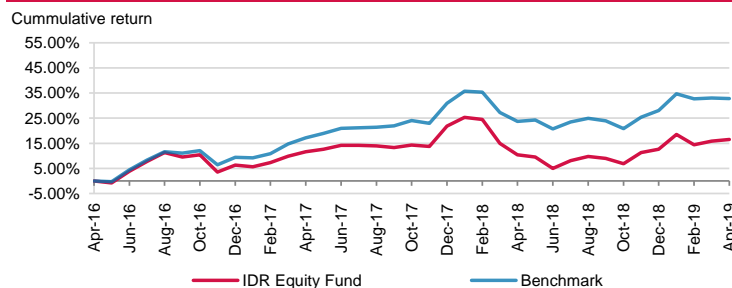
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	0.59%	-1.61%	3.44%	5.59%	5.23%	3.52%	16.10%
Benchmark *	-0.12%	-1.37%	3.75%	7.36%	9.93%	5.72%	16.46%

\*Current benchmark is effective from 1 April 2014

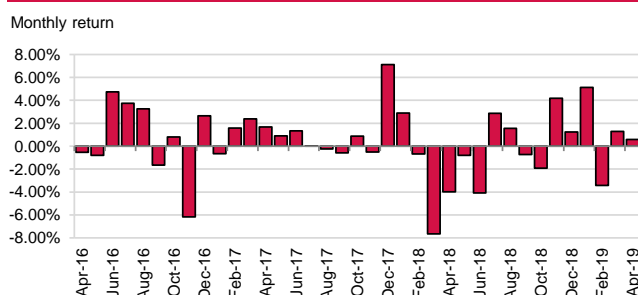
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

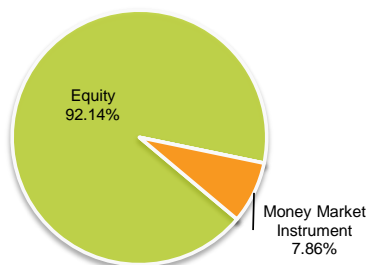
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Consumer Discretionary	7.92%
Consumer Staples	18.14%
Energy	4.80%
Financials	38.00%
Health Care	1.74%
Industrials	1.94%
Information Technology	0.02%
Materials	5.31%
Real Estate	1.98%
Telecommunication Services	10.86%
Utilities	1.43%
MF Money Market	3.41%
Bond < 1 Year	0.03%
TD + Cash	4.42%

### TOP HOLDINGS

PT Astra International Tbk	7.92%
PT Bank Central Asia Tbk	18.14%
PT Bank Mandiri Tbk	4.80%
PT Bank Negara Indonesia Tbk	38.00%
PT Bank Rakyat Indonesia Tbk	1.74%
PT Gudang Garam Tbk	1.94%
PT HM Sampoerna Tbk SHS	0.02%
PT Telekomunikasi Indonesia Tbk	5.31%
PT Unilever Indonesia Tbk	1.98%
PT United Tractors Tbk	10.86%
	1.43%
	3.41%
	0.03%
	4.42%

### FUND MANAGER COMMENTARY

In April 2019, IDR Equity Fund booked performance of +0.59% mom, better than JCI performance of -0.2%. By sector inside JCI, Financials was the largest positive contributor (1% mom), while Consumer Staples was the largest negative contributor (-0.8% mom). Global market continued the rally in the last month driven by expectation on dovish Fed stance and development of trade negotiation, especially on the first half of the month. Both factors were deteriorated on the early of May as Fed stance was not as dovish as market had expected and Trump threatened to put additional tariff on China imported goods. In domestic side, amid smooth election process, performance was mixed among the subsectors driven by differences in 1Q result against the respective expectation. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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## FUND FACT SHEET

# IDR MONEY MARKET FUND

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

### TARGET ALLOCATION

100% : Money Market Instruments

### FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 198,278.29
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,900.91	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.39%	1.26%	1.69%	4.56%	4.53%	5.05%	5.07%
Benchmark*	0.28%	0.82%	1.12%	3.30%	3.34%	3.71%	4.15%

\*Current benchmark is effective from 1 Dec 2010

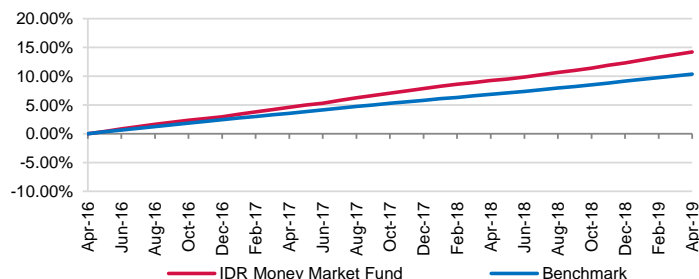
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

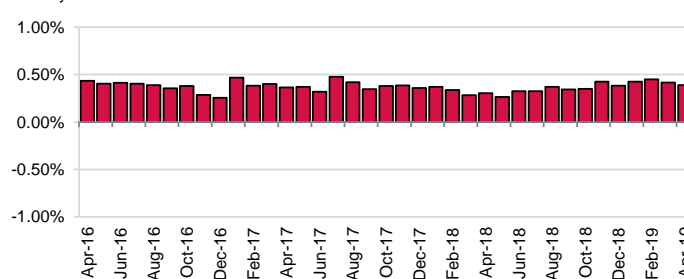
### LAST 3 YEARS CUMULATIVE RETURN

Cumulative return



### LAST 3 YEARS MONTHLY RETURN

Monthly return



### ASSET ALLOCATION



### SECTOR ALLOCATION

Bond < 1 Year	25.44%
TD + Cash	74.56%

### TOP HOLDINGS

Bond Series I PT Excelcomindo Pratama I -2018A  
 Bond Series III PT Tower Bersama Infr. Tbk II 2018  
 MTN Syariah Ijarah I Telkom-2018A  
 PT Bank Central Asia Syariah  
 PT Bank Jabar Syariah  
 PT Bank Mayapada Tbk  
 PT Bank Panin Syariah Tbk  
 PT Bank Sumatera Utara  
 PT Bank Syariah Bukopin  
 PT Bank Tabungan Negara Syariah

### FUND MANAGER COMMENTARY

IDR Money Market Fund booked return of +0.39% in April 2019. Inflation in March 2019 eased for a fourth straight month at 2.48% YoY (0.11% MoM), compared to previous month's figure of 2.57% YoY (-0.08% MoM). BI kept its 7-Days Reverse Repo policy rate at 6.0% in the 5th consecutive month, citing the need to focus on external stability. BI still thinks the rupiah is undervalued and will focus on maintaining rupiah stability. Banks decreased their time deposit rates at the range of 7.25%-8.00%.

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## FUND FACT SHEET

# IDR DANA BERKAH FUND

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

### TARGET ALLOCATION

100% : Sharia money market instruments

### FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 11,268.15
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,808.71	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.37%	1.15%	1.59%	4.13%	4.25%	4.91%	4.67%
Benchmark*	0.28%	0.82%	1.12%	3.30%	3.34%	3.71%	4.08%

\*Current benchmark is effective from 1 Dec 2010

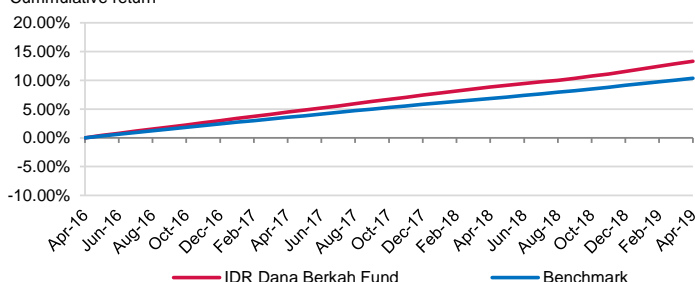
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

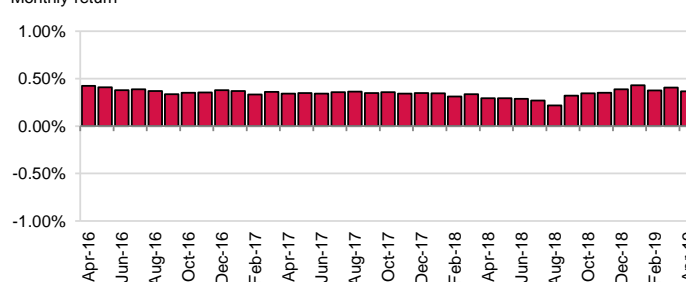
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative return



### LAST 3 YEARS MONTHLY RETURN

Monthly return



### ASSET ALLOCATION



### SECTOR ALLOCATION

TD + Cash 100.00%

### TOP HOLDINGS

PT Bank Central Asia Syariah  
PT Bank Jabar Syariah  
PT Bank Syariah Bukopin

### FUND MANAGER COMMENTARY

IDR Dana Berkah Fund booked return of +0.37% in April 2019. Inflation in March 2019 eased for a fourth straight month at 2.48% YoY (0.11% MoM), compared to previous month's figure of 2.57% YoY (-0.08% MoM). BI kept its 7-Days Reverse Repo policy rate at 6.0% in the 5th consecutive month, citing the need to focus on external stability. BI still thinks the rupiah is undervalued and will focus on maintaining rupiah stability. Sharia Banks decreased their mudharabah rates at the range of 7.25%-8.00%.

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# FUND FACT SHEET

## IDR BALANCED FUND

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

### TARGET ALLOCATION

0% - 40% : Money Market Instruments  
30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF  
30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

### FUND INFORMATION

Launch Date	: 15 August 2008	Fund Size (million)	: IDR 201,626.95
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 2,078.02	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% MSCI Indonesia 50% Bloomberg Indonesia Local Sovereign Index

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	0.40%	1.13%	3.85%	5.87%	5.71%	5.49%	7.07%
Benchmark*	0.27%	0.75%	3.75%	4.74%	7.49%	5.94%	4.86%

\*Current benchmark is effective from 1 Jan 2018

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

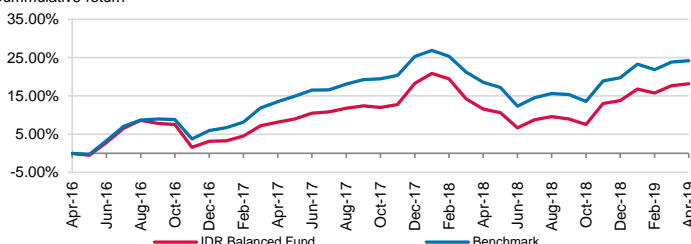
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

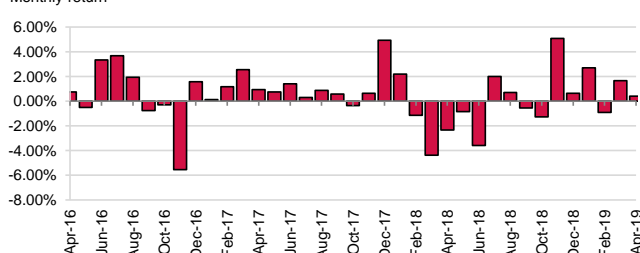
### LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

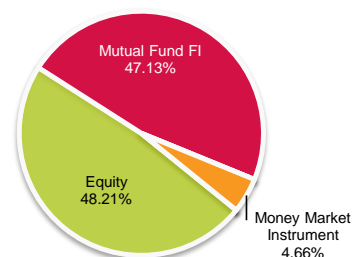


### LAST 3 YEARS MONTHLY RETURN

Monthly return



### ASSET ALLOCATION



### SECTOR ALLOCATION

Consumer Discretionary	4.69%
Consumer Staples	7.16%
Energy	1.89%
Financials	21.88%
Health Care	0.26%
Industrials	1.39%
Information Technology	0.16%
Materials	2.50%
Real Estate	1.16%
Telecommunication Services	6.23%
Utilities	0.88%
MF Fixed Income	47.13%
Bond < 1 Year	2.00%
TD + Cash	2.66%

### TOP HOLDINGS

ABF Indonesia Bond Index MF	
Government Bond FR0040	
Government Bond FR0042	
Government Bond FR0078	
Government Bond FR0079	
PT Astra International Tbk	
PT Bank Central Asia Tbk	
PT Bank Mandiri Tbk	
PT Bank Rakyat Indonesia Tbk	
PT Telekomunikasi Indonesia Tbk	

### FUND MANAGER COMMENTARY

In April 2019, IDR Balanced Fund booked performance of +0.40%. Amid smooth election process, equity performance was mixed among the subsectors driven by differences in 1Q result against the respective expectation. Financial sector was the main positive contributor that drove MSCI Indonesia performance into positive territory (+0.7% mom). Meanwhile, Indonesia bond market made a setback in April. Bloomberg Indonesia Local Sovereign index (BINDO) went down -0.1% on monthly basis due to net foreign outflow of 4.5 trillion. Inflation risk may arise onward given Brent oil price breached USD70/bbl, eventually trigger higher oil import cost onward. Market saw loosening monetary policy from regional central bank to persist while Bank Indonesia also maintained its benchmark interest rate at 6% in April.

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## FUND FACT SHEET

# IDR CASH SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

### TARGET ALLOCATION

100% : Sharia money market instruments

### FUND INFORMATION

Launch Date	: 29 October 2009	Fund Size (million)	: IDR 14,334.85
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,489.04	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.38%	1.18%	1.58%	4.29%	4.32%	4.67%	4.28%
Benchmark*	0.28%	0.82%	1.12%	3.30%	3.34%	3.71%	3.50%

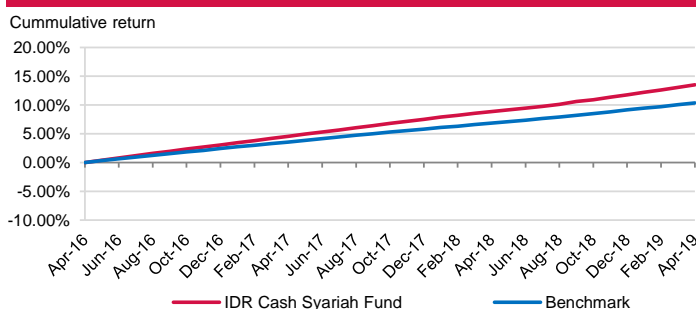
\*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

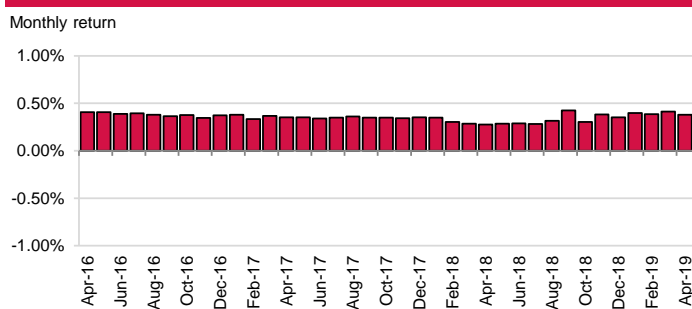
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

TD + Cash 100.00%

### TOP HOLDINGS

MTN Syariah Ijarah I Telkom-18A  
PT Bank Central Asia Syariah  
PT Bank Jabar Syariah  
PT Bank Muamalat Tbk  
PT Bank Panin Syariah Tbk  
PT Bank Syariah Bukopin

### FUND MANAGER COMMENTARY

IDR Cash Syariah Fund booked return of +0.38% in April 2019. Inflation in March 2019 eased for a fourth straight month at 2.48% YoY (0.11% MoM), compared to previous month's figure of 2.57% YoY (-0.08% MoM). BI kept its 7-Days Reverse Repo policy rate at 6.0% in the 5th consecutive month, citing the need to focus on external stability. BI still thinks the rupiah is undervalued and will focus on maintaining rupiah stability. Sharia Banks decreased their mudharabah rates at the range of 7.25%-8.00%.

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## FUND FACT SHEET

## IDR EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

## INVESTMENT MANAGER

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## INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Sharia money market instrument  
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds incl. ETF

## FUND INFORMATION

Launch Date : 25 June 2010  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,139.22  
Risk Level : High

Fund Size (million) : IDR 4,675,832.73  
Fund Management Fee : 2.10% per annum  
Pricing Frequency : Daily  
Benchmark : 98% Jakarta Islamic Index  
2% 3-Month IDR Avg Time Deposit (Net)

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-1.26%	-4.80%	0.64%	0.40%	1.16%	-0.50%	1.48%
Benchmark*	-1.70%	-4.98%	0.54%	0.59%	2.34%	1.67%	4.97%

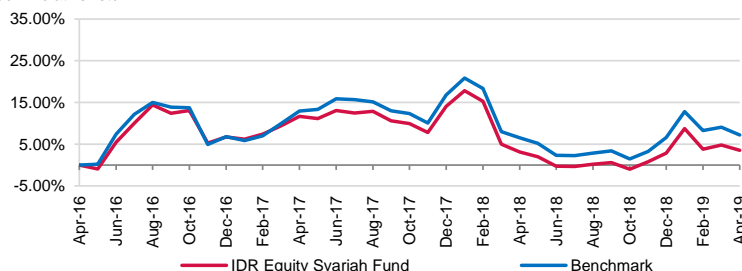
\*Current benchmark is effective from 1 Apr 2014

Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

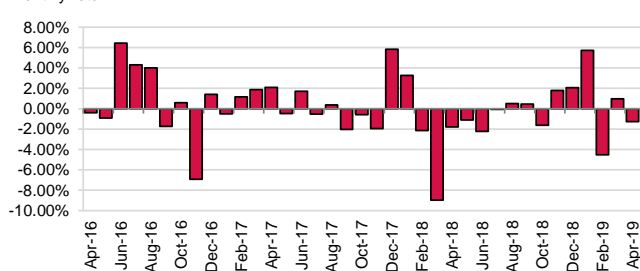
## LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

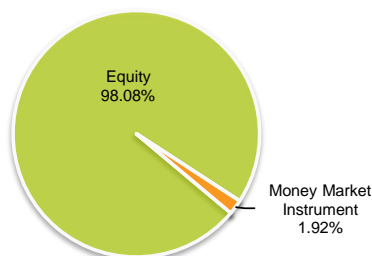


## LAST 3 YEARS MONTHLY RETURN

Monthly return



## ASSET ALLOCATION



## SECTOR ALLOCATION

Consumer Discretionary	13.65%
Consumer Staples	26.66%
Energy	9.96%
Financials	0.75%
Health Care	2.65%
Industrials	4.67%
Information Technology	0.22%
Materials	12.70%
Real Estate	4.20%
Telecommunication Services	20.09%
Utilities	2.53%
TD + Cash	1.92%

## TOP HOLDINGS

PT Astra International Tbk
PT Chandra Asri Petrochemical Tbk
PT Indocement Tunggak Prakasa Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Indofood Sukses Makmur Tbk
PT Kalbe Farma Tbk
PT Semen Indonesia Persero Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk

## FUND MANAGER COMMENTARY

In Apr 2019, IDR Equity Syariah Fund booked performance of -1.26% mom, in line with JII performance of -1.8%. By sector inside JII, Consumer Discretionary was the largest positive contributor (0.5% mom), while Consumer Staples was the largest negative contributor (-1.6% mom). Global market continued the rally in the last month driven by expectation on dovish Fed stance and development of trade negotiation, especially on the first half of the month. Both factors were deteriorated on the early of May as Fed stance was not as dovish as market had expected and Trump threatened to put additional tariff on China imported goods. In domestic side, amid smooth election process, performance was mixed among the subsectors driven by differences in 1Q result against the respective expectation. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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## FUND FACT SHEET

## IDR BALANCED SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

## INVESTMENT MANAGER

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## INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

## TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
 30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) incl. ETF  
 30% - 80% : Equities listed in Sharia Securities List and/ or Sharia Mutual Fund(s) incl. ETF

## FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 1,765,795.66
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,559.70	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Jakarta Islamic Index 50% 3-Month IDR Avg Time Deposit (Net)

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-0.58%	-0.69%	2.39%	0.62%	3.61%	3.85%	5.15%
Benchmark*	-0.73%	-2.14%	0.90%	2.04%	3.02%	2.88%	5.06%

\*Current benchmark is effective from 1 Mar 2013

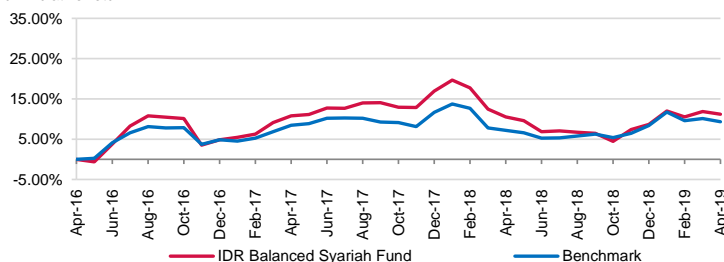
10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

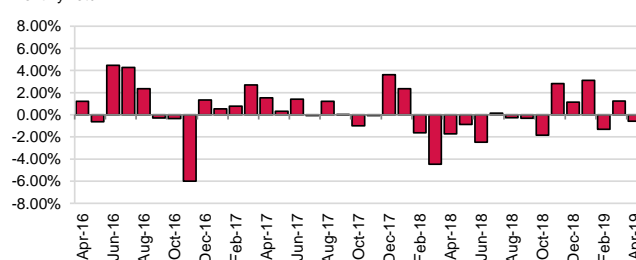
## LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

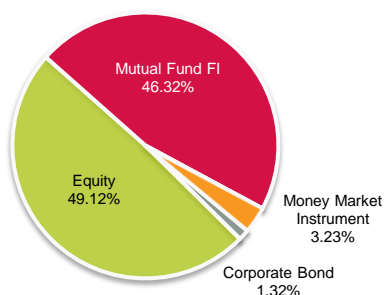


## LAST 3 YEARS MONTHLY RETURN

Monthly return



## ASSET ALLOCATION



## SECTOR ALLOCATION

Consumer Discretionary	6.92%
Consumer Staples	12.91%
Energy	5.13%
Financials	0.36%
Health Care	1.03%
Industrials	2.86%
Information Technology	0.19%
Materials	6.29%
Real Estate	2.12%
Telecommunication Services	10.14%
Utilities	1.19%
Telecommunication Services	1.32%
MF Fixed Income	46.32%
Bond < 1 Year	1.86%
TD + Cash	1.38%

## TOP HOLDINGS

PT Astra International Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk
SBSN Seri IFR0006
SBSN Seri IFR0010
SBSN Seri PBS011
SBSN Seri PBS012
Sukuk Ijarah II PT Excelcomindo I 2018A

## FUND MANAGER COMMENTARY

In April 2019, IDR Balanced Syariah Fund booked performance of -0.58%. Amid smooth election process, equity performance was mixed among the subsectors driven by differences in 1Q result against the respective expectation. Consumer staples sector was the main negative contributor that drove Jakarta Islamic Index performance into negative territory (-1.8% mom). Meanwhile, Indonesia bond market made a setback in April. Bloomberg Indonesia Local Sovereign index (BINDO) went down -0.1% on monthly basis due to net foreign outflow of 4.5 trillion. Inflation risk may arise onward given Brent oil price breached USD70/bbl, eventually trigger higher oil import cost onward. Market saw loosening monetary policy from regional central bank to persist while Bank Indonesia also maintained its benchmark interest rate at 6% in April.

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## FUND FACT SHEET

# IDR CHINA INDIA INDONESIA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF  
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF  
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

### FUND INFORMATION

Launch Date	: 06 January 2011	Fund Size (million)	: IDR 5,914,068.30
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.00% per annum
Unit Price (NAV)	: IDR 1,902.56	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index

### FUND PERFORMANCE

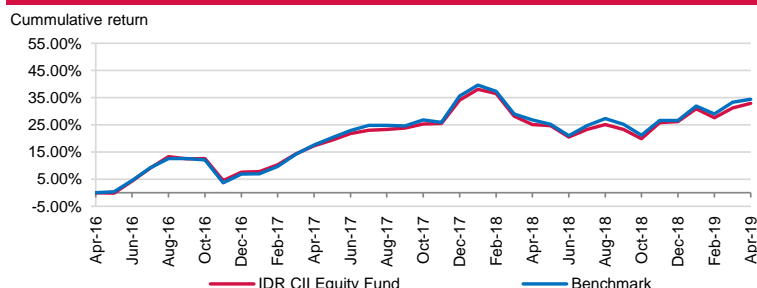
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	1.34%	1.57%	5.34%	6.29%	9.96%	5.73%	8.05%
Benchmark*	0.88%	1.91%	6.16%	6.04%	10.36%	6.97%	6.75%

\*Current benchmark is effective since 1 Jan 2018

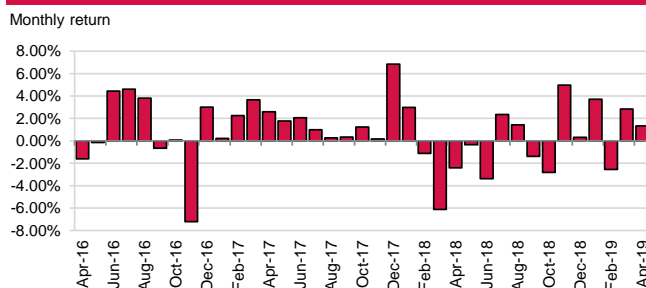
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

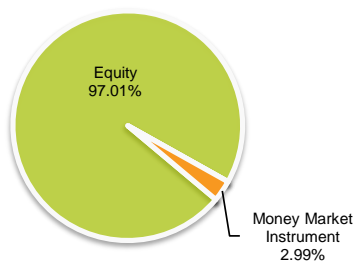
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Consumer Discretionary	11.60%
Consumer Staples	11.69%
Energy	5.82%
Financials	38.20%
Health Care	2.12%
Industrials	3.14%
Information Technology	3.05%
Materials	5.02%
Real Estate	2.26%
Telecommunication Services	13.03%
Utilities	1.07%
TD + Cash	2.99%

### TOP HOLDINGS

Alibaba Group Holding	11.60%
PT Astra International Tbk	11.69%
PT Bank Central Asia Tbk	5.82%
PT Bank Mandiri Tbk	38.20%
PT Bank Negara Indonesia Tbk	2.12%
PT Bank Rakyat Indonesia Tbk	3.14%
PT Telekomunikasi Indonesia Tbk	3.05%
PT Unilever Indonesia Tbk	5.02%
Reliance Industries Ltd	2.26%
Tencent Holdings Ltd	13.03%

### FUND MANAGER COMMENTARY

In April 2019, IDR CII Equity Fund booked performance of +1.34% mom, in line with mixed movement of the three underlying markets in IDR (MXID performance of 0.7%, MXCN performance of 1.8%, MXIN performance of 0.1%). Global market continued the rally in the last month driven by expectation on dovish Fed stance and development of trade negotiation, especially on the first half of the month. Both factors were deteriorated on the early of May as Fed stance was not as dovish as market had expected and Trump threatened to put additional tariff on China imported goods. In domestic side, amid smooth election process, performance was mixed among the subsectors driven by differences in 1Q result against the respective expectation. Going forward, China, India, and Indonesia equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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## FUND FACT SHEET

# IDR PRIME EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equity Mutual Funds

### FUND INFORMATION

Launch Date	: 08 October 2014	Fund Size (million)	: IDR 726,672.49
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.00% per annum
Unit Price (NAV)	: IDR 1,196.23	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Jakarta Composite Index 10% 3-Month IDR Avg Time Deposit (Net)

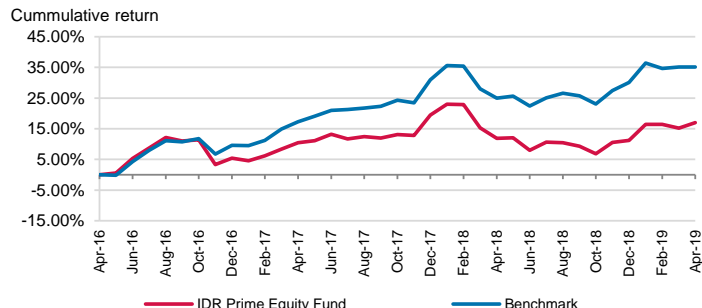
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity Fund**	1.53%	0.50%	5.22%	4.60%	5.36%	N/A	4.01%
Benchmark*	0.00%	-0.93%	3.91%	8.18%	10.57%	N/A	6.77%

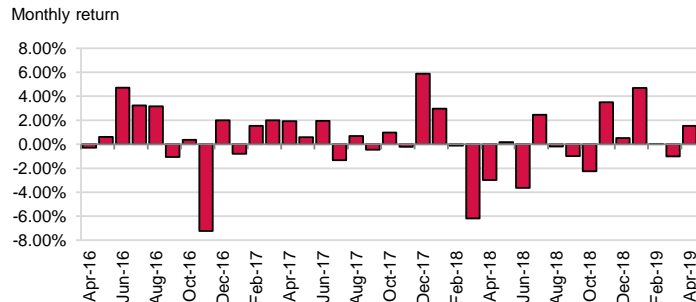
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Schroder Dana Istimewa MF	49.95%
Schroder Dana Prestasi MF	50.05%

### FUND MANAGER COMMENTARY

In April 2019, IDR Prime Equity Fund booked performance of +1.53% mom, better than JCI performance of -0.2%. By sector inside JCI, Financials was the largest positive contributor (1% mom), while Consumer Staples was the largest negative contributor (-0.8% mom). Global market continued the rally in the last month driven by expectation on dovish Fed stance and development of trade negotiation, especially on the first half of the month. Both factors were deteriorated on the early of May as Fed stance was not as dovish as market had expected and Trump threatened to put additional tariff on China imported goods. In domestic side, amid smooth election process, performance was mixed among the subsectors driven by differences in 1Q result against the respective expectation. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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## FUND FACT SHEET

# IDR PRIME FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

### TARGET ALLOCATION

0% - 15% : Money Market Instruments  
85% - 100% : IDR Fixed Income mutual fund(s)

### FUND INFORMATION

Launch Date	: 21 October 2014	Fund Size (million)	: IDR 169,655.66
Launch Price	: IDR 1,000.00	Fund Management Fee	: 0.60% per annum
Unit Price (NAV)	: IDR 1,294.07	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 6.00	Benchmark Duration	: 4.99

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	-0.79%	2.17%	2.60%	1.69%	5.28%	N/A	5.87%
Benchmark*	-0.04%	3.08%	3.72%	2.27%	6.46%	N/A	7.14%

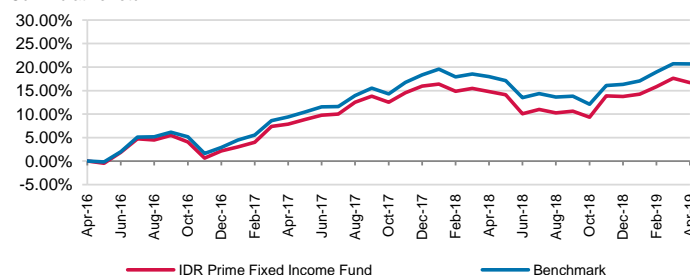
\*Current benchmark is effective since 1 May 2016

21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

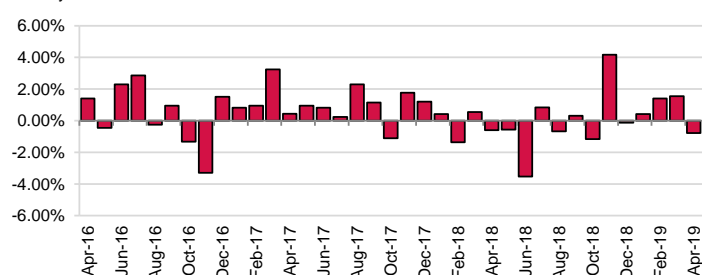
### LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

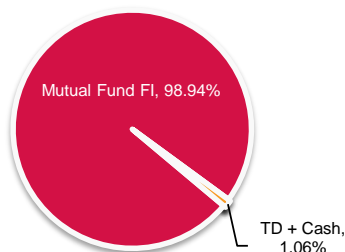


### LAST 3 YEARS MONTHLY RETURN

Monthly return



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Schroder Dana Mantap Plus II MF	66.02%
BNP Paribas Prima II MF	32.93%
TD + Cash	1.06%

### FUND MANAGER COMMENTARY

Indonesia bond market made a slight setback in April 2019. Bloomberg Indonesia Local Sovereign Index (BINDO) went down -0.1% on monthly basis due to net foreign outflow of 4.5 trillion. Inflation risk may arise onward given Brent oil price breached USD70/bbl, eventually trigger higher oil import cost onward in fiscal side. Investor was also cautious stronger USD Index could create further capital outflow from emerging market to developed market. In April 2019, weak GDP growth results also came from regional countries. Market still saw loosening monetary policy from regional central bank to persist while Bank Indonesia also maintained its benchmark interest rate at 6% in April 2019.

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## FUND FACT SHEET

# IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Sharia money market instrument  
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds

### FUND INFORMATION

Launch Date : 10 June 2015  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,027.68  
Risk Level : High

Fund Size (million) : IDR 68,498.63  
Fund Management Fee : 2.10% per annum  
Pricing Frequency : Daily  
Benchmark : 98% Indonesia Sharia Stock Index  
2% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

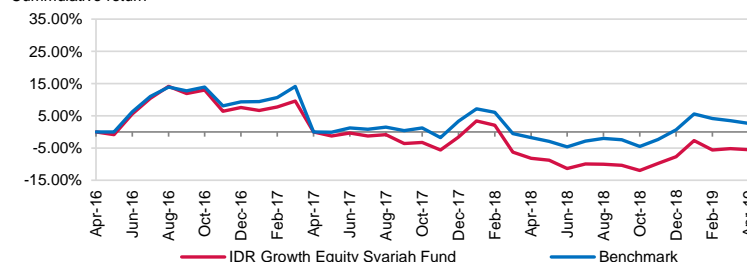
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-0.29%	-2.88%	2.40%	2.91%	1.74%	N/A	0.70%
Benchmark*	-0.81%	-2.79%	1.98%	4.46%	6.21%	N/A	4.19%

\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

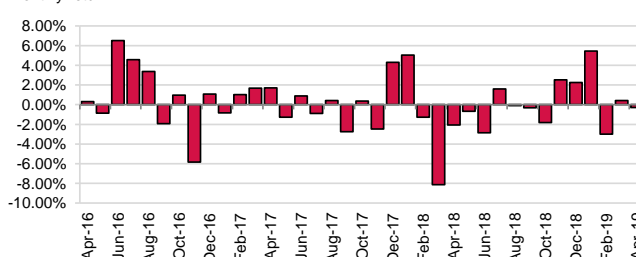
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

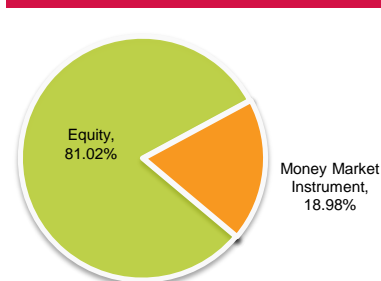


### LAST 3 YEARS MONTHLY RETURN

Monthly return



### ASSET ALLOCATION



### SECTOR ALLOCATION

Consumer Discretionary	12.46%
Consumer Staples	23.68%
Energy	6.19%
Financials	1.72%
Health Care	1.36%
Industrials	5.42%
Information Technology	0.36%
Materials	8.33%
Real Estate	5.05%
Telecommunication Services	14.12%
Utilities	2.34%
TD + Cash	18.98%

### TOP HOLDINGS

PT Astra Internasional Tbk
PT Bank Central Asia Syariah
PT Bank Syariah Bukopin
PT Bank Tabungan Negara Syariah
PT Indocement Tunggul Prakasa Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Indofood Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk

### FUND MANAGER COMMENTARY

In April 2019, IDR Growth Equity Syariah Fund booked performance of -0.29% mom, in line with ISSI performance of -0.9%. By sector inside ISSI, Real Estate was the largest positive contributor (0.3% mom), while Consumer Staples was the largest negative contributor (-1.1% mom). Global market continued the rally in the last month driven by expectation on dovish Fed stance and development of trade negotiation, especially on the first half of the month. Both factors were deteriorated on the early of May as Fed stance was not as dovish as market had expected and Trump threatened to put additional tariff on China imported goods. In domestic side, amid smooth election process, performance was mixed among the subsectors driven by differences in 1Q result against the respective expectation. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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## FUND FACT SHEET

# IDR DYNAMIC SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

### TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or  
: Sharia Fixed Income Mutual Fund(s) incl. ETF  
30% - 80% : Equities listed in Sharia Securities List and/ or  
Sharia Mutual Fund(s) incl. ETF

### FUND INFORMATION

Launch Date : 10 June 2015  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,097.25  
Risk Level : Moderate to High

Fund Size (million) : IDR 58,824.30  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily  
Benchmark : 50% Indonesia Sharia Index  
50% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

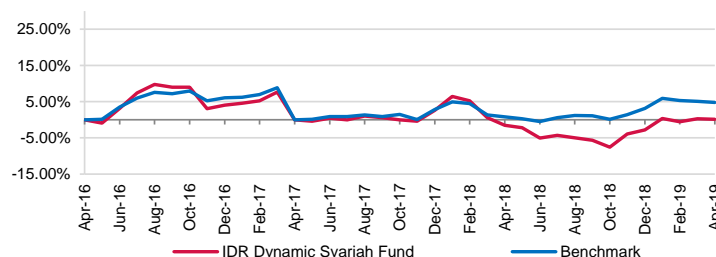
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-0.16%	-0.17%	3.05%	1.67%	2.91%	N/A	2.42%
Benchmark*	-0.28%	-1.03%	1.60%	3.99%	4.94%	N/A	4.00%

\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

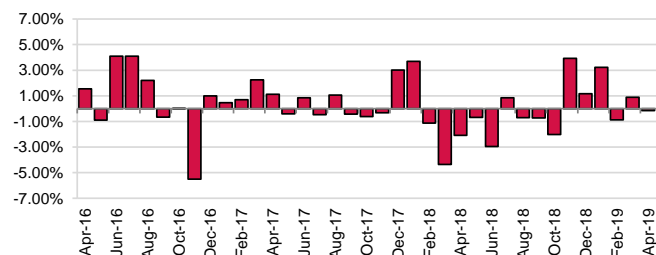
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

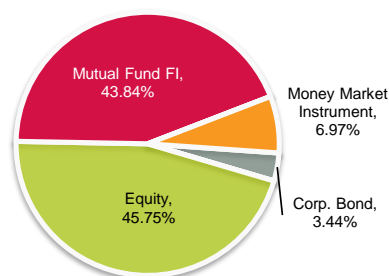


### LAST 3 YEARS MONTHLY RETURN

Monthly return



### ASSET ALLOCATION



### SECTOR ALLOCATION

Consumer Discretionary	6.71%
Consumer Staples	13.94%
Energy	3.60%
Financials	0.78%
Health Care	0.71%
Industrials	2.84%
Information Technology	0.18%
Materials	4.26%
Real Estate	3.54%
Telecommunication Services	7.90%
Utilities	1.28%
Telecommunication Services	3.44%
MF Fixed Income	43.84%
Bond < 1 Year	2.57%
TD + Cash	4.40%

### TOP HOLDINGS

MTN Syariah Ijarah I Telkom-18B
PT Astra Internasional Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
SBSN Seri IFR0006
SBSN Seri IFR0010
SBSN Seri PBS011
SBSN Seri PBS012
Sukuk Ijarah II PT Excelcomindo I 2018A

### FUND MANAGER COMMENTARY

In April 2019, IDR Dynamic Syariah Fund booked performance of -0.16%. Amid smooth election process, equity performance was mixed among the subsectors driven by differences in 1Q result against the respective expectation. Consumer staples sector was the main negative contributor that drove ISSI performance into negative territory (-0.9% mom). Meanwhile, Indonesia bond market made a setback in April. Bloomberg Indonesia Local Sovereign index (BINDO) went down -0.1% on monthly basis due to net foreign outflow of 4.5 trillion. Inflation risk may arise onward given Brent oil price breached USD70/bbl, eventually trigger higher oil import cost onward. Market saw loosening monetary policy from regional central bank to persist while Bank Indonesia also maintained its benchmark interest rate at 6% in April.

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## FUND FACT SHEET

# USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

### FUND INFORMATION

Launch Date	: 23 September 2016	Fund Size (million)	: USD 17.40
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0814	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan

### FUND PERFORMANCE

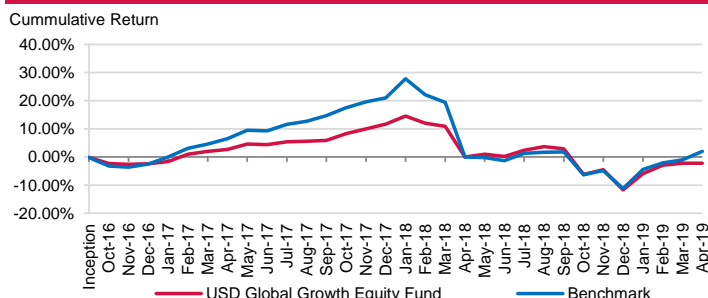
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity Fund**	-0.01%	3.96%	10.73%	-2.25%	N/A	N/A	3.06%
Benchmark*	3.05%	6.75%	14.92%	2.00%	N/A	N/A	8.18%

\*Current benchmark is effective since 1 Jan 2018

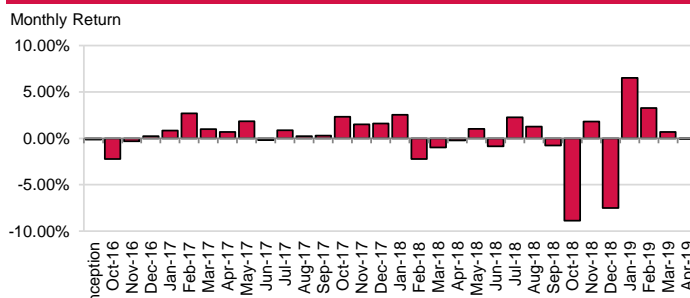
Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

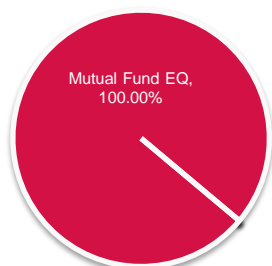
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

CIMB Principal Islamic Asia Pacific Equity MF	12.80%
Schroder Global Syariah Equity MF	87.20%

### FUND MANAGER COMMENTARY

In April 2019, USD Global Growth Opp. Equity Fund booked performance of -0.01% mom, lagging MSCI World performance of 3.4% and MSCI Asia ex-Japan performance of 1.8%. Global market continued the rally in the last month driven by expectation on dovish Fed stance and development of trade negotiation, especially on the first half of the month. Both factors were deteriorated on the early of May as Fed stance was not as dovish as market had expected and Trump threatened to put additional tariff on China imported goods. Going forward, global equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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# FUND FACT SHEET

## USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

### FUND INFORMATION

Launch Date	: 21 April 2017	Fund Size (million)	: USD 2.49
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0517	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

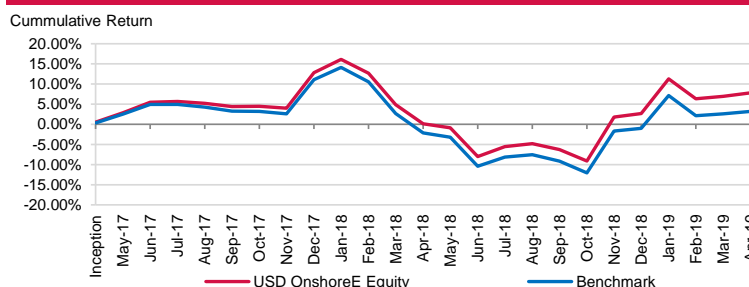
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity Fund**	1.54%	-1.21%	6.53%	7.36%	N/A	N/A	2.52%
Benchmark*	0.61%	-3.64%	4.29%	5.45%	N/A	N/A	1.58%

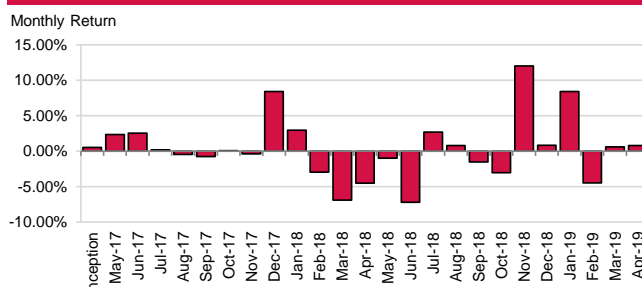
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

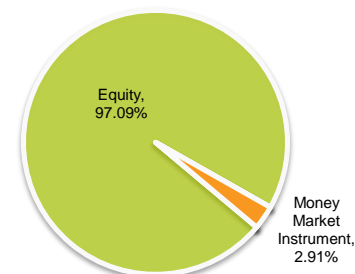
### LAST 2 YEARS CUMULATIVE RETURN



### LAST 2 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Consumer Discretionary	9.68%
Consumer Staples	14.43%
Energy	3.48%
Financials	45.50%
Health Care	0.88%
Industrials	1.71%
Information Technology	0.36%
Materials	4.80%
Real Estate	1.78%
Telecommunication Services	12.38%
Utilities	2.08%
TD + Cash	2.91%

### TOP HOLDINGS

PT Astra Internasional Tbk	9.68%
PT Bank Central Asia Tbk	14.43%
PT Bank Mandiri Tbk	3.48%
PT Bank Negara Indonesia Tbk	45.50%
PT Bank Rakyat Indonesia Tbk	0.88%
PT Gudang Garam Tbk	1.71%
PT Semen Indonesia Persero Tbk	0.36%
PT Telekomunikasi Indonesia Tbk	4.80%
PT Unilever Indonesia Tbk	1.78%
PT United Tractors Tbk	12.38%

### FUND MANAGER COMMENTARY

In April 2019, USD Onshore Equity Fund booked performance of +1.54% mom, in line with MXID performance (in USD) of 1.1%. By sector inside MXID, Financials was the largest positive contributor (2% mom), while Consumer Staples was the largest negative contributor (-0.7% mom). Global market continued the rally in the last month driven by expectation on dovish Fed stance and development of trade negotiation, especially on the first half of the month. Both factors were deteriorated on the early of May as Fed stance was not as dovish as market had expected and Trump threatened to put additional tariff on China imported goods. In domestic side, amid smooth election process, performance was mixed among the subsectors driven by differences in 1Q result against the respective expectation. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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## FUND FACT SHEET

# USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equity Mutual Funds

### FUND INFORMATION

Launch Date	: 19 January 2018	Fund Size (million)	: USD 30.64
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0075	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Dow Jones Islamic World Market Index 10% MSCI Asia Ex-Japan Index

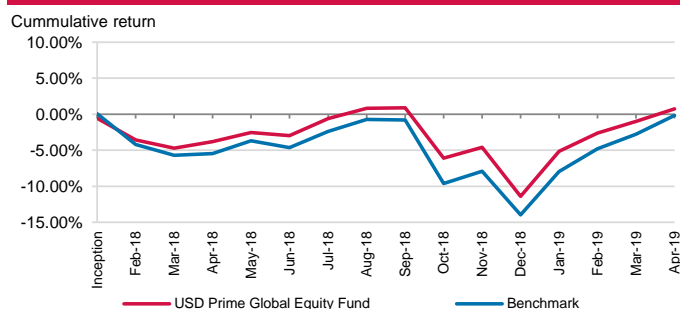
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global** Equity Fund	1.78%	6.22%	13.71%	4.72%	N/A	N/A	0.59%
Benchmark*	2.69%	8.45%	16.05%	5.62%	N/A	N/A	-0.12%

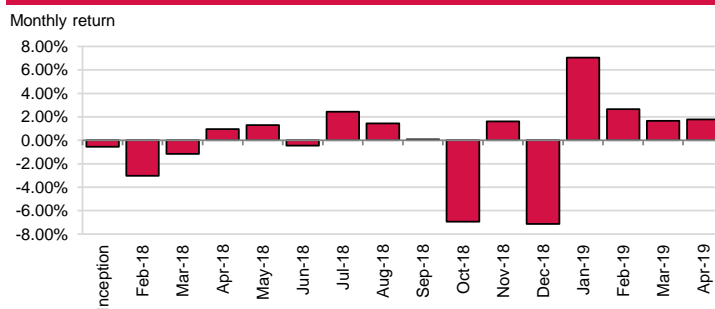
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

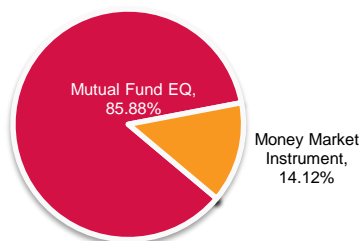
### LAST 1 YEAR CUMULATIVE RETURN



### LAST 1 YEAR MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF	69.05%
Schroder Asian Equity Yield Class A MF	16.83%
TD + Cash	14.12%

### FUND MANAGER COMMENTARY

In April 2019, USD Prime Global Equity Fund booked performance of +1.78% mom, in line with Dow Jones Islamic Market World performance of 2.9%. Global market continued the rally in the last month driven by expectation on dovish Fed stance and development of trade negotiation, especially on the first half of the month. Both factors were deteriorated on the early of May as Fed stance was not as dovish as market had expected and Trump threatened to put additional tariff on China imported goods. Going forward, global equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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## FUND FACT SHEET

# USD PRIME EMERGING MARKET EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equity Mutual Funds

### FUND INFORMATION

Launch Date	: 18 January 2018	Fund Size (million)	: USD 41.10
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.8665	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Emerging Market

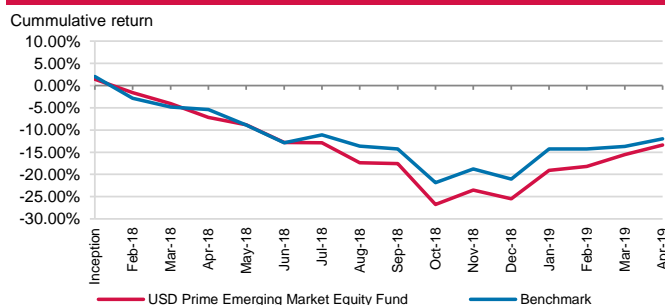
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity Fund**	2.61%	7.10%	16.24%	-6.65%	N/A	N/A	-10.61%
Benchmark*	1.93%	2.66%	11.47%	-7.00%	N/A	N/A	-9.53%

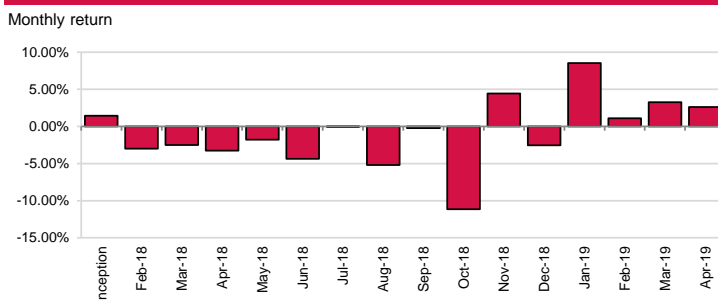
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

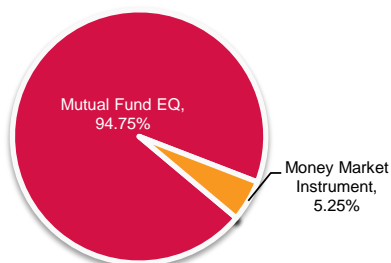
### LAST 1 YEAR CUMULATIVE RETURN



### LAST 1 YEAR MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A ACC MF	94.75%
TD + Cash	5.25%

### FUND MANAGER COMMENTARY

In April 2019, USD Prime Emerging Market Equity Fund booked performance of +2.61% mom, in line with MSCI Emerging Market performance of 2%. Global market continued the rally in the last month driven by expectation on dovish Fed stance and development of trade negotiation, especially on the first half of the month. Both factors were deteriorated on the early of May as Fed stance was not as dovish as market had expected and Trump threatened to put additional tariff on China imported goods. Going forward, global equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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## FUND FACT SHEET

# IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

### FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 20,085.40
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 1,064.06	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

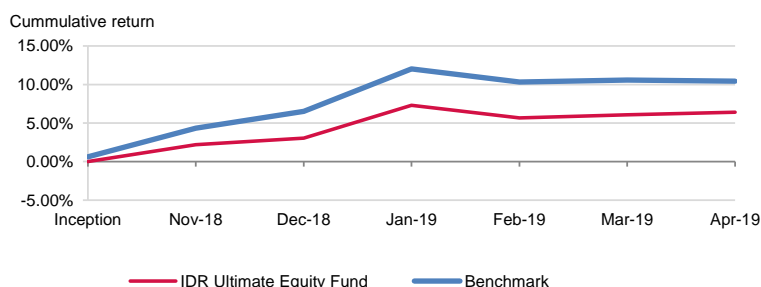
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity Fund**	0.32%	-0.84%	3.27%	N/A	N/A	N/A	6.41%
Benchmark*	-0.14%	-1.44%	3.65%	N/A	N/A	N/A	10.41%

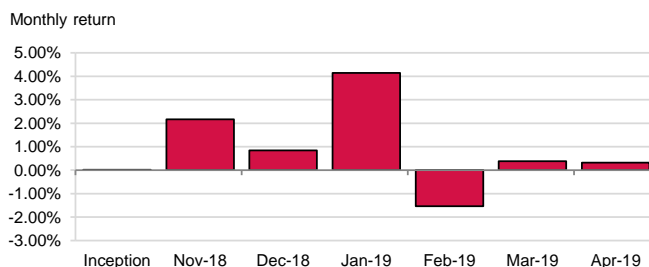
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

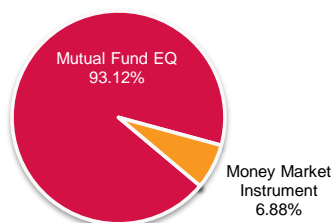
### LAST 1 YEAR CUMULATIVE RETURN



### LAST 1 YEAR MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

MF Equity	93.12%
TD + Cash	6.88%

### TOP HOLDINGS

Ashmore Dana Ekuitas Nusantara MF	17.66%
Ashmore Dana Progresif Nusantara MF	29.94%
Batavia Dana Saham MF	25.20%
Schroder Dana Prestasi MF	20.32%

### FUND MANAGER COMMENTARY

In April 2019, IDR Ultimate Equity Fund booked performance of +0.32% mom, better than JCI performance of -0.2%. By sector inside JCI, Financials was the largest positive contributor (1% mom), while Consumer Staples was the largest negative contributor (-0.8% mom). Global market continued the rally in the last month driven by expectation on dovish Fed stance and development of trade negotiation, especially on the first half of the month. Both factors were deteriorated on the early of May as Fed stance was not as dovish as market had expected and Trump threatened to put additional tariff on China imported goods. In domestic side, amid smooth election process, performance was mixed among the subsectors driven by differences in 1Q result against the respective expectation. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

**DISCLAIMER:** IDR Ultimate Equity Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.



## FUND FACT SHEET

# USD PRIME MULTI ASSET INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 April 2019

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
95% - 100% : Mutual Funds - Balanced

### FUND INFORMATION

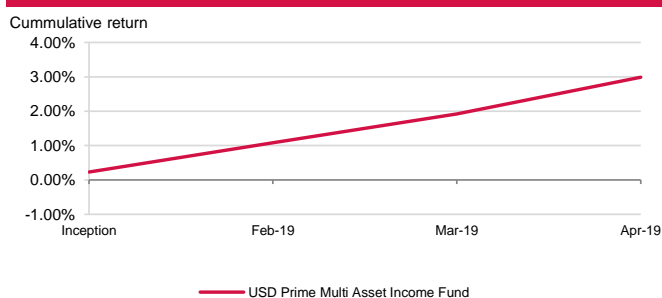
Launch Date	: 30 January 2019	Fund Size (million)	: USD 1.60
Launch Price	: USD 1.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: USD 1.0299	Pricing Frequency	: Daily
Risk Level	: Moderate to High		

### FUND PERFORMANCE

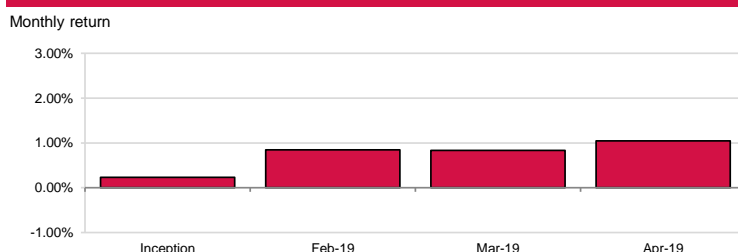
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income Fund**	1.05%	2.75%	N/A	N/A	N/A	N/A	2.99%

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 1 YEAR CUMULATIVE RETURN



### LAST 1 YEAR MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-ACC MF 100.00%

### FUND MANAGER COMMENTARY

In April 2019, USD Prime Multi Asset Income Fund booked performance of +1.05% mom. Overall, the portfolio managers retain a relatively cautious stance and continue to rotate within as well as out of risk assets where they see potential downside risks, while adding to defensive asset classes. They add very selectively to risk assets that are attractive from a yield and valuation perspective and are supported by good fundamentals. At the asset group level, the allocation to income and hybrid assets was increased, while that to growth assets was reduced. Over the quarter, the portfolio managers took some profits from the global enhanced income equity strategy and increased the allocation to emerging market debt (hard currency). They also took some profits from European equity strategies and reinvested proceeds in European high yield bonds. They also increased the allocation to Asian high yield bonds.

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